

Gen. H. H. H.

**BANKFOOT FINANCIAL SERVICES LIMITED**

**Bankfoot House  
Bankfoot Lane  
Armitage Bridge  
Huddersfield  
HD4 7JR**

**FINANCIAL STATEMENTS**

**for the period ended**

**31 OCTOBER 2004**



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**BANKFOOT FINANCIAL SERVICES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2004**

<b>CONTENTS</b>	<b>Page</b>
Officers and professional advisers	2
Director's report	3
Accountant's report	4
Profit and loss account	5
Balance sheet	6 – 7
Notes to the financial statements	8 – 9
Trading account	10

**BANKFOOT FINANCIAL SERVICES LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**Company number**

4926761

**Directors**

John David Platt  
Tracy Ann Platt

**Secretary**

York Place Company Services Limited

**Registered office**

T1 Yorkshire Technology Park  
Armitage Bridge  
Huddersfield  
HD4 7NR

**Accountant**

Sara Armitage  
46 Longlands Road  
Slaithwaite  
Huddersfield  
HD7 5DR

**Bankers**

National Westminster Bank  
56 Westgate  
Wakefield  
West Yorkshire  
WF1 1XF

# **BANKFOOT FINANCIAL SERVICES LIMITED**

## **DIRECTOR'S REPORT**

The directors submit their report and accounts for the period ended 31 October 2004.

### **Review of the business**

The company was incorporated on 9 October 2003 and began to trade within the financial services industry on 19 February 2004.

### **Fixed assets**

Details of the acquisition and disposal of fixed assets are shown in the notes to the accounts.

### **Events since the end of the period**

The company has continued to trade since the end of the year. The company's principle activity is mortgage brokerage and directly regulated independent financial advice.

### **Directors and their interest**

The directors as at 31 October 2004 and their beneficial interest in the share capital of the company was as follows:-

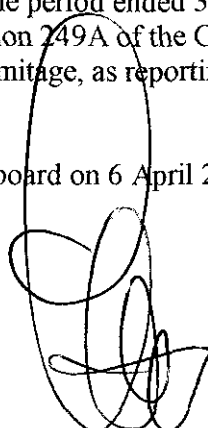
	<b>Ordinary £1 shares</b>
John David Platt	1
Tracy Ann Platt	1

### **Reporting accountant**

The directors consider that for the period ended 31 October 2004, the company was entitled to exemption from a statutory audit under Section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Sara Armitage, as reporting accountant. Her report is shown on page 4 of the financial statements.

This report was approved by the board on 6 April 2005.

\* *S Platt*  
Director



## **ACCOUNTANT'S REPORT**

### **TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF BANKFOOT FINANCIAL SERVICES LIMITED**

We report on the accounts for the period ended 31 October 2004 set out on pages 5 to 9.

#### **Respective responsibilities of directors and reporting accountant**

As described on page 7 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

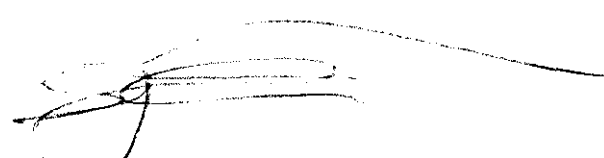
#### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion:-

- a. the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985, as amended;
- b. having regard only to, and on the basis of, the information contained in those accounting records;
  - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - ii. the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in Section 249B(1).



Sara Armitage  
46 Longlands Road  
Slaithwaite  
Huddersfield

5 April 2005

**BANKFOOT FINANCIAL SERVICES LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31 OCTOBER 2004**

		<b>2004</b>	<b>2003</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		144317	0
<b>Less: Cost of sales</b>		47639	0
		<hr/>	<hr/>
<b>Gross profit</b>		96678	0
<b>Less: Administrative expenses</b>		60547	0
		<hr/>	<hr/>
<b>Operating profit/(loss) – continuing operations</b>	1	36131	0
<b>Interest receivable</b>		126	0
		<hr/>	<hr/>
<b>Profit/(Loss) on ordinary activities before taxation</b>		36257	0
<b>Less: Tax on profit on ordinary activities</b>		6236	0
		<hr/>	<hr/>
<b>Profit/(Loss) for the period</b>	10	30021	0
<b>Less: Dividends</b>		30000	0
		<hr/>	<hr/>
		21	0
		<hr/>	<hr/>

There were no recognised gains and losses other than those recognised in the profit and loss account.

The notes on pages 8 to 10 form part of these accounts.

**BANKFOOT FINANCIAL SERVICES LIMITED**

**BALANCE SHEET**

**AS AT 31 OCTOBER 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		5938		0
<b>Current assets</b>					
Cash at bank		6			0
Sundry debtors	4	1000		0	
Cash at bank		4906		0	
		<hr/>		<hr/>	
		5912		0	
<b>Creditors: amounts falling due within one year</b>	5	11827		0	
		<hr/>		<hr/>	
<b>Net current liabilities</b>			(5915)		0
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			23		0
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital	6		2		0
Profit and loss account			21		0
			<hr/>		<hr/>
			23		0
			<hr/>		<hr/>

\*    
 Director

The notes on pages 8 – 10 form part of these accounts.

**BANKFOOT FINANCIAL SERVICES LIMITED**

**BALANCE SHEET (CONT)**

**AS AT 31 OCTOBER 2004**

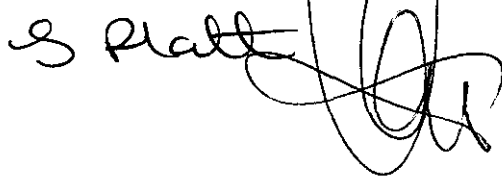
The director considers that for the year ended 31 October 2004 the company was entitled to exemption under Section 249A(2) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of Section 249 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The board of directors approved the financial statements on pages 5 and 6 on 6 April 2005.

Director

A handwritten signature in black ink, appearing to read 'S. Platt', is written over a large, faint, circular stamp or watermark.



**BANKFOOT FINANCIAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2004**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000)

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated value, over the useful economic life of that asset as follows:

Equipment depreciation policy is at 25% on written down value

**2. Operating profit/(loss)**

This is stated after charging:-

Depreciation 1979

**3. Tangible fixed assets**

**Plant and machinery etc.**

£

Cost	7917
Additions	0

At 31 October 2004	<u>7917</u>
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**Depreciation**

Charge for period	1979
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At 31 October 2004	<u>1979</u>
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**Written down value**

31 October 2004	<u>5938</u>
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**BANKFOOT FINANCIAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONT)**

**FOR THE PERIOD ENDED 31 OCTOBER 2004**

<b>4. Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Corporation tax repayable	0	0
Other debtors	1000	0
	<hr/>	<hr/>
	<u>1000</u>	<u>0</u>

<b>5. Creditors: amounts falling due within one year</b>	<b>£</b>	<b>£</b>
PAYE and social security	529	0
Sundry creditors and accruals	5000	0
Corporation tax payable	6236	0
Director's loan account	62	0
	<hr/>	<hr/>
	<u>11827</u>	<u>0</u>

**6. Called up share capital**

	<b>Authorised</b>	<b>Allotted and called up</b>
Ordinary £1 shares	1,000	2
	<hr/>	<hr/>

**BANKFOOT FINANCIAL SERVICES LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 OCTOBER 2004**

	<b>2004</b>		<b>2003</b>	
	£	£	£	£
<b>Sales</b>		144317		0
<b>Less: Direct costs</b>		<u>47639</u>		<u>0</u>
<b>Gross profit</b>		96678		0
<b>Less expenses:-</b>				
Wages and national insurance	17882		0	
Advertising	6921		0	
Heat and light	1416		0	
Rent, rates and insurance	4473		0	
Travel & motor expenses	2446		0	
Telephone	6205		0	
Repairs and renewals	3134		0	
Printing, stationery and postage	5804		0	
Bank charges	224		0	
Fees and subscriptions	7342		0	
Sundry expenses	976		0	
Accountancy fees	1745		0	
Depreciation	1979	60547	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net profit/(loss) for the period</b>		36131		0
Bank interest receivable		126		0
		<hr/>		<hr/>
<b>Profit/(Loss) on ordinary activities</b>		<u>36257</u>		<u>0</u>