

REGISTERED NUMBER: 3458997 (England and Wales)

Abbreviated Financial Statements  
For The Year Ended 31st October 1999  
for  
Pathway Contracts Limited



Pathway Contracts Limited

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For The Year Ended 31st October 1999

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**Pathway Contracts Limited**

**Company Information**  
**For The Year Ended 31st October 1999**

**DIRECTORS:** Mr J D Spoor  
Mr P Silsby

**SECRETARY:** Mr R J Avery

**REGISTERED OFFICE:** 90 Southwick Street  
Southwick  
West Sussex  
BN42 4TJ

**REGISTERED NUMBER:** 3458997 (England and Wales)

**ACCOUNTANTS:** Price & Company Chartered Accountants  
6 Holmwood Court  
Keymer Road  
Hassocks  
West Sussex BN6 8AS

**Pathway Contracts Limited**

**Abbreviated Balance Sheet**  
**31st October 1999**

		31.10.99		31.10.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,126		50
<b>CURRENT ASSETS:</b>					
Stocks		-		901	
Debtors		6,729		15,410	
Cash at bank		8,415		-	
		15,144		16,311	
<b>CREDITORS:</b> Amounts falling due within one year		15,352		13,335	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(208)		2,976
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£918		£3,026
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			916		3,024
<b>SHAREHOLDERS' FUNDS:</b>			£918		£3,026

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st October 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

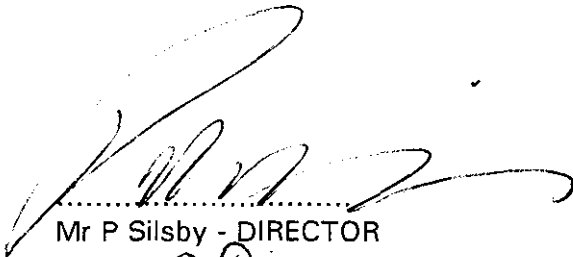
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

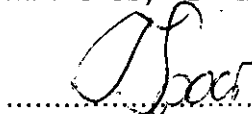
Pathway Contracts Limited

Abbreviated Balance Sheet  
31st October 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 17/11/2000  
.....  
Mr P Silsby - DIRECTOR

  
.....  
Mr J D Spoor - DIRECTOR

Approved by the Board on .....

**Pathway Contracts Limited**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31st October 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1st November 1998	66
Additions	1,452
	<u>          </u>
At 31st October 1999	1,518
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1st November 1998	16
Charge for year	376
	<u>          </u>
At 31st October 1999	392
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31st October 1999	1,126
	<u>          </u>
At 31st October 1998	50
	<u>          </u>

Pathway Contracts Limited

Notes to the Abbreviated Financial Statements  
For The Year Ended 31st October 1999

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.99	31.10.98
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted and issued:

Number:	Class:	Nominal value:	31.10.99	31.10.98
		£	£	£
2	Ordinary	£1	2	2
			<u>      </u>	<u>      </u>