

Company Registration No. 3161257 (England and Wales)

**BARCHESTER PLACE (EASTBOURNE)  
LIMITED**

**REPORT AND ACCOUNTS**

**YEAR ENDED 24 DECEMBER 2003**



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# **BARCHESTER PLACE (EASTBOURNE) LIMITED**

## **COMPANY INFORMATION**

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### **Directors**

Mr J Mair  
Mr G Augaitis (Appointed 2 May 2003)

### **Secretary**

Mrs C L Pearce

### **Company number**

3161257

### **Registered office**

110 South Street  
Eastbourne  
East Sussex  
Great Britain  
BN21 4LZ

### **Accountants**

Price & Company  
30-32 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4SH

### **Bankers**

Lloyds TSB  
104 Terminus Road  
Eastbourne  
East Sussex  
BN21 3AH

# **BARCHESTER PLACE (EASTBOURNE) LIMITED**

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# **BARCHESTER PLACE (EASTBOURNE) LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 24 DECEMBER 2003**

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The directors present their report and financial statements for the year ended 24 December 2003.

### **Principal activities**

The principal activity of the company continued to be the management of a block of flats known as Barchester Place, Hardwick Road, Eastbourne.

### **Directors**

The following directors have held office since 25 December 2002:

Mr J Mair

Mr G Augaitis

(Appointed 2 May 2003)

Mrs C A Morley

(Resigned 2 May 2003)

### **Directors' interests**

The directors' interests in the shares of the company were as stated below:

	<b>Ordinary shares of £1 each</b>	
	<b>24 December 2003</b>	<b>25 December 2002</b>
Mr J Mair	1	1
Mr G Augaitis	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

✓



Mrs C L Pearce

Secretary

6 March 2004

**BARCHESTER PLACE (EASTBOURNE) LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 24 DECEMBER 2003**

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In accordance with your instructions and in order to assist you to fulfil your statutory responsibilities, we have compiled the unaudited accounts set out on pages 3 to 6 from the accounting records and information and explanations supplied to us.

Eastbourne  
9 March 2004



**Price & Company**  
Chartered Accountants

**BARCHESTER PLACE (EASTBOURNE) LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 24 DECEMBER 2003**

		<b>2003</b>	<b>2002</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		9,420	9,420
Administrative expenses		(13,625)	(9,625)
Other operating income		300	300
		<hr/>	<hr/>
<b>Operating profit (loss)</b>		(3,905)	95
Interest receivable		121	63
		<hr/>	<hr/>
<b>Profit (loss) on ordinary activities before taxation</b>		(3,784)	158
Tax on profit (loss) on ordinary activities	<b>2</b>	24	13
		<hr/>	<hr/>
<b>Profit (loss) on ordinary activities after taxation</b>		(3,808)	145
Transfer to sinking fund	<b>8</b>	3,481	(39)
Transfer to maintenance reserve	<b>7</b>	327	(106)
		<hr/>	<hr/>
<b>Loss for the year</b>		<hr/> <hr/>	<hr/> <hr/>

# **BARCHESTER PLACE (EASTBOURNE) LIMITED**

## **BALANCE SHEET AS AT 24 DECEMBER 2003**

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	3		1		1
<b>Current assets</b>					
Debtors	4	196		196	
Cash at bank and in hand		5,602		8,524	
		<u>5,798</u>		<u>8,720</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>1,424</u>		<u>538</u>	
<b>Net current assets</b>			<u>4,374</u>		<u>8,182</u>
<b>Total assets less current liabilities</b>			<u>£4,375</u>		<u>£8,183</u>
<b>Capital and reserves</b>					
Called up share capital	6		12		12
Maintenance reserve	7		1,453		1,780
Sinking fund	8		<u>2,910</u>		<u>6,391</u>
<b>Shareholders' funds</b>			<u>£4,375</u>		<u>£8,183</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 4 March 2004

  
Mr J Mair  
Director

# **BARCHESTER PLACE (EASTBOURNE) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2003**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Income**

Income represents total maintenance charges rendered in respect of the property.

#### **1.3 Tangible fixed assets and depreciation**

No depreciation is provided in respect of the freehold interest in Barchester Place, as this is not considered to have a finite life.

<b>2 Taxation</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
Tax on interest received	24	13
	<u>24</u>	<u>13</u>
<b>Current tax charge</b>	<u>24</u>	<u>13</u>

<b>3 Tangible fixed assets</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Freehold interest in Barchester Place, at cost</b>		
At 24 December 2003	£1	£1
	<u>£1</u>	<u>£1</u>

<b>4 Debtors</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Trade debtors	196	196
	<u>196</u>	<u>196</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Other creditors	1,424	538
	<u>1,424</u>	<u>538</u>



**BARCHESTER PLACE (EASTBOURNE) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 DECEMBER 2003**

6	Share capital	2003	2002
		£	£
	Authorised		
	12 Ordinary shares of £1 each	<u>£12</u>	<u>£12</u>
	Allotted, called up and fully paid		
	12 Ordinary shares of £1 each	<u>£12</u>	<u>£12</u>
7	Maintenance reserve	2003	2002
		£	£
	Balance at 25 December 2002	1,780	1,674
	(Deficit) surplus on maintenance account for the year	<u>(327)</u>	<u>106</u>
	Balance at 24 December 2003	<u>£1,453</u>	<u>£1,780</u>
8	Sinking fund	2003	2002
		£	£
	Balance at 25 December 2002	6,391	6,352
	Transfer in the year	<u>3,481</u>	<u>39</u>
	Balance at 24 December 2003	<u>£2,910</u>	<u>£6,391</u>

**BARCHESTER PLACE (EASTBOURNE) LIMITED****MAINTENANCE ACCOUNT  
FOR THE YEAR ENDED 24 DECEMBER 2003**

	<b>2003</b>		<b>2002</b>	
	£	£	£	£
<b>Income</b>				
Maintenance charges receivable		7,020		7,020
Sinking fund charges receivable		2,400		2,400
Ground rent receivable		300		300
Bank interest received		121		63
		<u>9,841</u>		<u>9,783</u>
<b>Expenditure</b>				
Water and sewerage rates	17		15	
Building insurance	1,176		484	
Terrorism insurance	105		-	
Lift service contract	315		302	
Lift insurance	348		332	
Lift repairs - general	-		247	
Lift repairs - piston seal renewal	-		1,475	
Lift repairs - surveyors fees	-		147	
Cleaning	722		712	
Window cleaning	549		636	
Garden expenses	1,044		960	
Tree works	212		-	
Electricity	210		213	
Repairs and maintenance	1,114		(130)	
Management fees	1,600		1,550	
Accountants fees	317		306	
Company registration	15		15	
Interior redecoration - contractor	-		2,113	
Interior redecoration - surveyors fees	-		248	
Exterior redecoration - contractor	5,346		-	
Exterior redecoration - surveyors fees	535		-	
		<u>13,625</u>		<u>9,625</u>
<b>(Deficit) surplus for the year before taxation</b>		(3,784)		158
Corporation tax		<u>24</u>		<u>13</u>
<b>(Deficit) surplus for the year after taxation</b>		(3,808)		145
Transfer to sinking fund		3,481		39
<b>(Deficit) surplus for the year allocated to maintenance reserve</b>		<u>(£327)</u>		<u>£106</u>

**BARCHESTER PLACE (EASTBOURNE) LIMITED****SCHEDULE OF REPAIRS AND RENEWALS  
FOR THE YEAR ENDED 24 DECEMBER 2003**

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John F Pitcher	Refix "danger" notice on lift motor room door	8.00	
Jimmy Simmons	Replace lamp to outside floodlight opposite Flat 2	49.23	
Blount Aerials	Replace faulty television amplifier	530.75	
Jimmy Simmons	Install low energy lighting to communal landings	347.80	
Blount Aerials	Aerial repair	47.00	
Jimmy Simmons	Replace lamp to outside light by the front door	33.61	
Threeways Glass	Remedial work to communal rear window on top floor	27.42	
Colbran and Wingrove	Reinstatement of vandalism damage	927.08	
Gordon Busbridge Ltd	Replacement coffee table	315.00	
		<hr/>	
		1,242.08	
	Less monies received from insurers	1,172.08	
		<hr/>	
			70.00
			<hr/>
			<u>£1,113.81</u>