

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**Barford Park Racing Limited**

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**for the Year Ended 31 March 2012**

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**Barford Park Racing Limited**  
**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS:**

K S Bishop  
Mrs H A Bishop

**SECRETARY:**

Mrs H A Bishop

**REGISTERED OFFICE:**

Barford Park Racing Stables  
Spaxton  
Bridgwater  
Somerset  
TA5 1AF

**REGISTERED NUMBER:**

06483306 (England and Wales)

**ACCOUNTANTS:**

A Plus Accountancy & Business Solutions Limited  
The Counting House  
Tonedale Business Park  
Wellington  
Somerset  
TA21 0AW

**Barford Park Racing Limited (Registered number: 06483306)**

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		18,000		21,000
Tangible assets	3		<u>8,332</u>		<u>10,996</u>
			26,332		31,996
<b>CURRENT ASSETS</b>					
Stocks		8,100		7,100	
Debtors		27,192		37,857	
Cash at bank		<u>11,456</u>		<u>34,727</u>	
		46,748		79,684	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>77,455</u>		<u>110,941</u>	
<b>NET CURRENT LIABILITIES</b>			(30,707)		(31,257)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,375)</u>		<u>739</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(4,475)</u>		<u>639</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,375)</u>		<u>739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2012 and were signed on its behalf by:

K S Bishop - Director

Mrs H A Bishop - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2011	9,000
Amortisation for year	<u>3,000</u>
At 31 March 2012	<u>12,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>18,000</u>
At 31 March 2011	<u>21,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	20,534
Additions	255
Disposals	(381)
At 31 March 2012	<u>20,408</u>
<b>DEPRECIATION</b>	
At 1 April 2011	9,538
Charge for year	2,715
Eliminated on disposal	(177)
At 31 March 2012	<u>12,076</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>8,332</u>
At 31 March 2011	<u>10,996</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
<b>K S Bishop</b>		
Balance outstanding at start of year	(36,759)	(38,347)
Amounts advanced	12,956	12,239
Amounts repaid	(10,702)	(10,651)
Balance outstanding at end of year	<u>(34,505)</u>	<u>(36,759)</u>
<b>Mrs H A Bishop</b>		
Balance outstanding at start of year	(36,758)	(38,347)
Amounts advanced	12,956	12,239
Amounts repaid	(10,702)	(10,650)
Balance outstanding at end of year	<u>(34,504)</u>	<u>(36,758)</u>

**Barford Park Racing Limited**

**Report of the Accountants to the Directors of**  
**Barford Park Racing Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012

set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Plus Accountancy & Business Solutions Limited  
The Counting House  
Tonedale Business Park  
Wellington  
Somerset  
TA21 0AW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.