

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
BARKBY KNIVES (LEICESTER) LIMITED**

BARKBY KNIVES (LEICESTER) LIMITED (REGISTERED NUMBER: 05583684)

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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BARKBY KNIVES (LEICESTER) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS:

Mr S Spong
Mrs AT Spong

SECRETARY:

Mrs AT Spong

REGISTERED OFFICE:

41 Cannock Street
Leicester
LE4 9HR

REGISTERED NUMBER:

05583684 (England and Wales)

BARKBY KNIVES (LEICESTER) LIMITED (REGISTERED NUMBER: 05583684)**BALANCE SHEET
31 OCTOBER 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		15,773		22,603
Investments	5		125,000		125,000
			140,773		147,603
CURRENT ASSETS					
Cash at bank		20,068		18,788	
CREDITORS					
Amounts falling due within one year	6	116,690		109,683	
NET CURRENT LIABILITIES			(96,622)		(90,895)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,151		56,708
CREDITORS					
Amounts falling due after more than one year	7		(11,655)		(15,939)
PROVISIONS FOR LIABILITIES			(2,997)		(4,295)
NET ASSETS			29,499		36,474
CAPITAL AND RESERVES					
Called up share capital	9		20,000		20,000
Retained earnings	10		9,499		16,474
SHAREHOLDERS' FUNDS			29,499		36,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BARKBY KNIVES (LEICESTER) LIMITED (REGISTERED NUMBER: 05583684)

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

Mr S Spong - Director

Mrs A Spong - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Barkby Knives (Leicester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£).

Turnover

Revenue comprises the fair value for the sale of goods excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on receipt of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Consolidation

The financial statements contain information about Barkby Knives (Leicester) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 November 2019 and 31 October 2020	<u>49,920</u>
DEPRECIATION	
At 1 November 2019	27,317
Charge for year	<u>6,830</u>
At 31 October 2020	<u>34,147</u>
NET BOOK VALUE	
At 31 October 2020	<u>15,773</u>
At 31 October 2019	<u>22,603</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2019 and 31 October 2020	<u>49,920</u>
DEPRECIATION	
At 1 November 2019	27,317
Charge for year	<u>6,830</u>
At 31 October 2020	<u>34,147</u>
NET BOOK VALUE	
At 31 October 2020	<u>15,773</u>
At 31 October 2019	<u>22,603</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2019 and 31 October 2020	<u>125,000</u>
NET BOOK VALUE	
At 31 October 2020	<u>125,000</u>
At 31 October 2019	<u>125,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	4,284	6,517
Amounts owed to group undertakings	94,624	85,624
Taxation and social security	16,682	16,442
Other creditors	<u>1,100</u>	<u>1,100</u>
	<u>116,690</u>	<u>109,683</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>11,655</u>	<u>15,939</u>

BARKBY KNIVES (LEICESTER) LIMITED (REGISTERED NUMBER: 05583684)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>15,939</u>	<u>22,456</u>

The amounts due under hire purchase agreements are secured on the assets subject to the agreement.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

10. RESERVES

	Retained earnings £
At 1 November 2019	16,474
Profit for the year	45,355
Dividends	<u>(52,330)</u>
At 31 October 2020	<u>9,499</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.