

2953828

**Report of the Director and  
Financial Statements  
for the Year Ended 31 December 1997  
for  
Bargrove Farm Management Co Ltd**



**Bargrove Farm Management Co Ltd**

**Company Information  
for the Year Ended 31 December 1997**

**DIRECTOR:** Mrs P.E. Webborn

**SECRETARY:** Miss A.J.Fox

**REGISTERED OFFICE:** 3 Bargrove Farm  
Newington  
Folkestone  
Kent  
CT18 8BH

**REGISTERED NUMBER:** 02953828 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
4 Queen Street  
Ashford  
Kent  
TN23 1RG

**Bargrove Farm Management Co Ltd**

**Report of the Director  
for the Year Ended 31 December 1997**

The director presents her report with the financial statements of the company for the year ended 31 December 1997.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of maintenance and management of the common land at Bargrove Farm.

**DIRECTOR**

Mrs P.E. Webborn was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.12.97	1.1.97
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs P.E. Webborn - DIRECTOR

Dated:

9/7/98

**Bargrove Farm Management Co Ltd**

**Profit and Loss Account  
for the Year Ended 31 December 1997**

<u>1996</u>			<u>1997</u>
£		Notes	£
840	<b>TURNOVER</b>	2	1,140
<u>840</u>	<b>GROSS PROFIT</b>		<u>1,140</u>
886	Administrative expenses		<u>1,053</u>
(46)	<b>OPERATING PROFIT/(LOSS)</b>	3	87
<u>1</u>	Interest receivable and similar income	4	<u>3</u>
(45)	<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		90
<u>-</u>	Tax on profit/(loss) on ordinary activities	5	<u>-</u>
(45)	<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		90
<u>-</u>	Deficit brought forward		<u>(45)</u>
<u>£(45)</u>	<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>		<u>£45</u>

The notes form part of these financial statements

**Bargrove Farm Management Co Ltd**

**Balance Sheet  
31 December 1997**

1996			1997	
£	£	Notes	£	£
886		<b>FIXED ASSETS:</b>		
		Tangible assets		41
		<b>CURRENT ASSETS:</b>		
	66	Debtors	46	
	249	Cash at bank	543	
	315		589	
	1,240	<b>CREDITORS:</b> Amounts falling due within one year	579	
(925)		<b>NET CURRENT ASSETS/(LIABILITIES):</b>		10
£(39)		<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£51
		<b>CAPITAL AND RESERVES:</b>		
6		Called up share capital		6
(45)		Profit and loss account		45
£(39)		Shareholders' funds		£51

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1997.

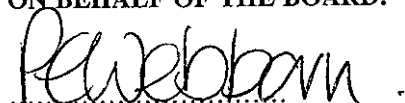
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD:**



Mrs P.E. Webborn - DIRECTOR

Approved by the Board on 9/7/98

The notes form part of these financial statements

**Bargrove Farm Management Co Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 December 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is not provided on the freehold land because of the principal activity of the company.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and profit (1996 - loss) before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT/(LOSS)**

The operating profit (1996 - operating loss) is stated after charging:

	1997 £	1996 £
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	1997 £	1996 £
Interest Received	<u>3</u>	<u>1</u>

**5. TAXATION**

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 December 1997 nor for the year ended 31 December 1996.

**Bargrove Farm Management Co Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 December 1997**

**6. TANGIBLE FIXED ASSETS**

	<u>Land and buildings</u>
	£
<b>COST:</b>	
At 1 January 1997	886
Less: contributions from residents	<u>(845)</u>
At 31 December 1997	<u>41</u>
<b>NET BOOK VALUE:</b>	
At 31 December 1997	<u>41</u>
At 31 December 1996	<u>886</u>

**7. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1997 £	1996 £
Other debtors	<u>46</u>	<u>66</u>

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1997 £	1996 £
Other creditors	<u>579</u>	<u>1,240</u>

**9. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
6	Ordinary	£1	<u>6</u>	<u>6</u>