

COMPANY REGISTRATION NUMBER 04182373

BARKERS BAKERY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

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BARKERS BAKERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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BARKERS BAKERY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	£	2016 £	2015 £
FIXED ASSETS	2			
Intangible assets			45,450	54,010
Tangible assets			<u>290,822</u>	<u>287,391</u>
			336,272	341,401
CURRENT ASSETS				
Stocks		43,347		44,148
Debtors		292,110		269,754
Cash at bank and in hand		<u>754</u>		<u>2,056</u>
		336,211		315,958
CREDITORS: Amounts falling due within one year	3	<u>252,055</u>		<u>236,172</u>
NET CURRENT ASSETS			<u>84,156</u>	<u>79,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			420,428	421,187
CREDITORS: Amounts falling due after more than one year	4		132,398	133,494
PROVISIONS FOR LIABILITIES			<u>55,084</u>	<u>51,321</u>
			<u>232,946</u>	<u>236,372</u>
CAPITAL AND RESERVES				
Called up equity share capital	5		51,000	51,000
Profit and loss account			<u>181,946</u>	<u>185,372</u>
SHAREHOLDERS' FUNDS			<u>232,946</u>	<u>236,372</u>

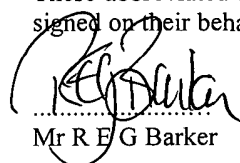
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13/12/16, and are signed on their behalf by:


Mr R E G Barker

Company Registration Number: 04182373

The notes on pages 2 to 4 form part of these abbreviated accounts.

BARKERS BAKERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents sales income receivable during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20 years straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	-	Straight line over the period of the lease
Plant & Machinery	-	10% straight line
Fixtures & Fittings	-	10% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on purchase price.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

BARKERS BAKERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015	171,200	767,083	938,283
Additions	—	69,981	69,981
Disposals	—	(55,693)	(55,693)
At 31 March 2016	171,200	781,371	952,571
DEPRECIATION			
At 1 April 2015	117,190	479,692	596,882
Charge for year	8,560	52,113	60,673
On disposals	—	(41,256)	(41,256)
At 31 March 2016	125,750	490,549	616,299
NET BOOK VALUE			
At 31 March 2016	45,450	290,822	336,272
At 31 March 2015	54,010	287,391	341,401

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	6,714	5,771
Hire purchase agreements	12,742	9,356
	19,456	15,127

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	10,108	6,942

BARKERS BAKERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>51,000</u>	<u>51,000</u>	<u>51,000</u>	<u>51,000</u>