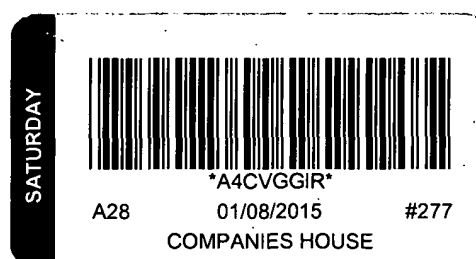


Registered number: 07933646

BARNBY CH LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



BARNBY CH LIMITED

COMPANY INFORMATION

Director	A P Levack
Registered number	07933646
Registered office	Ye Olde Bell Great North Road Barnby Moor Retford Nottinghamshire DN22 8SQ
Independent auditors	PKF Cooper Parry Group Limited Chartered Accountants & Statutory Auditor Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

BARNBY CH LIMITED

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BARNBY CH LIMITED

GROUP STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2015

Introduction

The company's principal activity during the year under review was that of operators of residential and care homes. The principal activities of the group are that of operators of residential and care homes and hoteliers.

Business review

We aim to present a balanced and comprehensive review of the development and performance of our business during the year and its position at the year end. Our review is consistent with the size and non-complex nature of our business and is written in the context of the risks and uncertainties we face.

On 2 February 2012 the company was incorporated. On 18 March 2013 the company issued 2 shares in exchange for the 2 ordinary £1 shares in Dukeries Healthcare Limited. At that date it became the ultimate parent company of the Dukeries Healthcare Limited and Coaching Inns (North) Limited.

The turnover of the group has increased from £11,838,375 to £12,332,123, whilst profit after taxation has increased from £150,381 to £229,300. The group has net assets of £3,509,046 compared to £3,279,746 in the comparative period.

The directors are taking advice in relation to the future level of rents to be charged.

Principal risks and uncertainties

Economic pressure in the UK is a continuing risk for the group, which is managed by providing added value services to its customers, having fast response times and by maintaining strong relationships with customers.

The group keeps exposure to credit risk and cash flow risk to a minimum by making sales on normal credit terms and maintaining robust credit control procedures.

The group's objective is to minimise risks and uncertainties to the level of the market place in which it operates and achieve this through its internal control and review procedures.

Employee involvement

Within the grounds of commercial confidentiality, information is disseminated to all levels of staff about matters that affect the progress of the group and are of interest to them as employees.

Disabled employees

The group gives equal opportunity to the employment of disabled persons where practicable.

It is the policy of the group that training, career development and promotion opportunities should be available to all employees.

This report was approved by the board and signed on its behalf.


A P Levack
Director

24/7/15
Date:

BARNBY CH LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2015

The director presents his report and the financial statements for the year ended 31 March 2015.

Director's responsibilities statement

The director is responsible for preparing the group strategic report, the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The profit for the year, after taxation, amounted to £229,300 (2014: £150,381).

Director

The director who served during the year, and subsequently, is noted on the company information page.

Disclosure of information to auditors

The director at the time when this director's report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the company and the group's auditors are unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company and the group's auditors are aware of that information.

This report was approved by the board and signed on its behalf.



A P Levack
Director

Date: 24/7/15

BARNBY CH LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNBY CH LIMITED

We have audited the financial statements of Barnby CH Limited for the year ended 31 March 2015, set out on pages 5 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the group strategic report and the director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent company's affairs as at 31 March 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Other matter

Comparative figures throughout the financial statements are unaudited.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the group strategic report and the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BARNBY CH LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNBY CH LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

PKF Cooper Parry Group Limited

Richard Jones (Senior Statutory Auditor)

for and on behalf of
PKF Cooper Parry Group Limited

Chartered Accountants
Statutory Auditor

Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

Date: *27th July 2015*

BARNBY CH LIMITED

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
Turnover	1,2	12,332,123	11,838,375
Cost of sales		<u>(6,816,680)</u>	<u>(6,453,284)</u>
Gross profit		5,515,443	5,385,091
Administrative expenses		(3,341,710)	(3,364,131)
Exceptional administrative expenses		(2,100,000)	(1,850,000)
Total administrative expenses		<u>(5,441,710)</u>	<u>(5,214,131)</u>
Operating profit	3	73,733	170,960
Interest receivable and similar income		<u>209,827</u>	<u>33,434</u>
Profit on ordinary activities before taxation		283,560	204,394
Tax on profit on ordinary activities	6	<u>(54,260)</u>	<u>(54,013)</u>
Profit for the financial year	15	<u><u>229,300</u></u>	<u><u>150,381</u></u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the profit and loss account.


The notes on pages 9 to 19 form part of these financial statements.

BARNBY CH LIMITED
REGISTERED NUMBER: 07933646

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	7		996,701		894,273
Investments	8		2,243,667		2,025,081
			<u>3,240,368</u>		<u>2,919,354</u>
Current assets					
Stocks	10	49,162		35,027	
Debtors: amounts falling due after more than one year	11	1,064,089		1,064,089	
Debtors: amounts falling due within one year	11	697,374		561,657	
Cash at bank and in hand		1,661,172		657,231	
		<u>3,471,797</u>		<u>2,318,004</u>	
Creditors: amounts falling due within one year	12	<u>(3,184,607)</u>		<u>(1,936,966)</u>	
Net current assets			<u>287,190</u>		<u>381,038</u>
Total assets less current liabilities			<u>3,527,558</u>		<u>3,300,392</u>
Provisions for liabilities					
Deferred tax	13		<u>(18,512)</u>		<u>(20,646)</u>
Net assets			<u>3,509,046</u>		<u>3,279,746</u>
Capital and reserves					
Called up share capital	14		3		3
Profit and loss account	15		<u>3,509,043</u>		<u>3,279,743</u>
Shareholders' funds	16		<u>3,509,046</u>		<u>3,279,746</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
24.07.2015


A P Levack
Director

The notes on pages 9 to 19 form part of these financial statements.

BARNBY CH LIMITED
REGISTERED NUMBER: 07933646

COMPANY BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	7		506,053		429,308
Investments	8		2,243,769		102
			<u>2,749,822</u>		<u>429,410</u>
Current assets					
Debtors: amounts falling due after more than one year	11	2,098,783		2,183,605	
Debtors: amounts falling due within one year	11	7,233		1,260,513	
Cash at bank		142,000		-	
		<u>2,248,016</u>		<u>3,444,118</u>	
Creditors: amounts falling due within one year	12	<u>(1,066,958)</u>		<u>(621)</u>	
Net current assets			<u>1,181,058</u>		<u>3,443,497</u>
Net assets			<u><u>3,930,880</u></u>		<u><u>3,872,907</u></u>
Capital and reserves					
Called up share capital	14		3		3
Profit and loss account	15		<u>3,930,877</u>		<u>3,872,904</u>
Shareholders' funds	16		<u><u>3,930,880</u></u>		<u><u>3,872,907</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


A P Levack
 Director

24.07.2015

The notes on pages 9 to 19 form part of these financial statements.

BARNBY CH LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
Net cash flow from operating activities	17	1,469,192	486,891
Returns on investments and servicing of finance	18	209,827	33,434
Taxation		(21,832)	(102,352)
Capital expenditure and financial investment	18	(653,246)	(2,405,927)
Cash inflow/(outflow) before financing		1,003,941	(1,987,954)
Financing	18	-	2
Increase/(Decrease) in cash in the year		1,003,941	(1,987,952)

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/DEBT
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
Increase/(Decrease) in cash in the year	1,003,941	(1,987,952)
Movement in net debt in the year	1,003,941	(1,987,952)
Net funds at 1 April 2014	657,231	2,645,183
Net funds at 31 March 2015	1,661,172	657,231

The notes on pages 9 to 19 form part of these financial statements.

BARNBY CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Barnby CH Limited and all of its subsidiary undertakings ('subsidiaries').

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue invoiced in advance is deferred to future periods in which the service is provided and has been included as deferred income within accruals.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	25% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance

1.5 Investments

(i) Subsidiary undertakings

Investments in subsidiaries are valued at cost less provision for impairment.

(ii) Other investments

Investments held as fixed assets are shown at valuation less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

BARNBY CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Turnover

An analysis of turnover by class of business is as follows:

	2015 £	2014 £
Residential and care home	9,712,171	9,440,616
Hotel	2,619,952	2,397,759
	<u>12,332,123</u>	<u>11,838,375</u>

All turnover arose within the United Kingdom.

3. Operating profit

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the group	332,232	298,090
Auditors' remuneration	14,600	14,750
Operating lease rentals:		
- other operating leases	761,584	760,584
	<u>1,108,416</u>	<u>1,073,424</u>

BARNBY CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

4. Staff costs

Staff costs, including director's remuneration, were as follows:

	2015	2014
	£	£
Wages and salaries	5,905,036	5,580,087
Social security costs	345,661	331,381
Other pension costs	36,499	9,194
	<u>6,287,196</u>	<u>5,920,662</u>

The average monthly number of employees, including the director, during the year was as follows:

	2015	2014
	No.	No.
Service related	380	359
Administration	18	18
	<u>398</u>	<u>377</u>

5. Director's remuneration

During the year the director of the company received remuneration of £nil (2014: £nil).

BARNBY CH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

6. Taxation

	2015	2014
	£	£
Analysis of tax charge in the year		
Current tax (see note below)		
UK corporation tax charge on profit for the year	56,394	21,822
Adjustments in respect of prior periods	-	4,950
Total current tax	<u>56,394</u>	<u>26,772</u>
Deferred tax (see note 13)		
Origination and reversal of timing differences	(2,134)	27,241
Tax on profit on ordinary activities	<u>54,260</u>	<u>54,013</u>

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2014 - lower than) the standard rate of corporation tax in the UK of 21% (2014: 23%). The differences are explained below:

	2015	2014
	£	£
Profit on ordinary activities before tax	<u>283,560</u>	<u>204,394</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (2014: 23%)	59,548	47,011
Effects of:		
Capital allowances for year in excess of depreciation	(3,015)	-
Utilisation of tax losses	-	(24,989)
Adjustments to tax charge in respect of prior periods	-	4,950
Other differences leading to an increase (decrease) in the tax charge	(139)	-
Marginal relief	-	(200)
Current tax charge for the year (see note above)	<u>56,394</u>	<u>26,772</u>

Factors that may affect future tax charges

There are no factors that may affect future tax charges.

BARNBY CH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

7. Tangible fixed assets

Group	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2014	49,564	90,038	4,407,885	4,547,487
Additions	125,902	71,344	237,414	434,660
At 31 March 2015	175,466	161,382	4,645,299	4,982,147
Depreciation				
At 1 April 2014	49,564	70,626	3,533,024	3,653,214
Charge for the year	31,475	71,999	228,758	332,232
At 31 March 2015	81,039	142,625	3,761,782	3,985,446
Net book value				
At 31 March 2015	94,427	18,757	883,517	996,701
At 31 March 2014	-	19,412	874,861	894,273

Company	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 April 2014	1,186,169	1,738,236	2,924,405
Additions	71,344	174,085	245,429
At 31 March 2015	1,257,513	1,912,321	3,169,834
Depreciation			
At 1 April 2014	969,518	1,525,579	2,495,097
Charge for the year	71,999	96,685	168,684
At 31 March 2015	1,041,517	1,622,264	2,663,781
Net book value			
At 31 March 2015	215,996	290,057	506,053
At 31 March 2014	216,651	212,657	429,308

BARNBY CH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

8. Fixed asset investments

	Unlisted investments £
Group	
Cost or valuation	
At 1 April 2014	2,025,081
Additions	218,586
	<hr/>
At 31 March 2015	2,243,667
	<hr/>
Net book value	
At 31 March 2015	2,243,667
	<hr/>
At 31 March 2014	2,025,081
	<hr/>

During the year the Standard Life Wrap Cash Fund was transferred from Dukeries Healthcare Limited to Barnby CH Limited at the market value of £2,083,237 at this date. During the year the £2,000,000 investment earned interest of £218,586 (2014: £25,081).

	Investments in subsidiary companies £	Unlisted investments £	Total £
Company			
Cost or valuation			
At 1 April 2014	102	-	102
Additions	-	2,243,667	2,243,667
	<hr/>	<hr/>	<hr/>
At 31 March 2015	102	2,243,667	2,243,769
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2015	102	2,243,667	2,243,769
	<hr/>	<hr/>	<hr/>
At 31 March 2014	102	-	102
	<hr/>	<hr/>	<hr/>

9. Principal subsidiaries

Company name	Percentage Shareholding	Description
Dukeries Healthcare Limited	100%	Residential and care home operator
Coaching Inns (North) Limited	100%	Hotelier

10. Stocks

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Finished goods and goods for resale	49,162	35,027	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

BARNBY CH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

11. Debtors

	<u>Group</u>		<u>Company</u>	
	2015	2014	2015	2014
	£	£	£	£
Due after more than one year				
Amounts owed by group undertakings	-	-	1,034,694	1,119,516
Other debtors	1,064,089	1,064,089	1,064,089	1,064,089
	<u>1,064,089</u>	<u>1,064,089</u>	<u>2,098,783</u>	<u>2,183,605</u>
	<u>Group</u>		<u>Company</u>	
	2015	2014	2015	2014
	£	£	£	£
Due within one year				
Trade debtors	501,938	374,281	-	-
Amounts owed by group undertakings	-	-	-	1,253,280
Other debtors	134,131	118,238	-	-
Prepayments and accrued income	61,305	69,138	-	-
Deferred tax asset (see note 13)	-	-	7,233	7,233
	<u>697,374</u>	<u>561,657</u>	<u>7,233</u>	<u>1,260,513</u>

**12. Creditors:
Amounts falling due within one year**

	<u>Group</u>		<u>Company</u>	
	2015	2014	2015	2014
	£	£	£	£
Trade creditors	278,782	284,606	-	-
Amounts owed to group undertakings	-	-	1,066,338	-
Corporation tax	56,384	21,822	-	-
Other taxation and social security	189,289	153,851	-	-
Other creditors	2,035,664	862,268	620	621
Accruals and deferred income	624,488	614,419	-	-
	<u>3,184,607</u>	<u>1,936,966</u>	<u>1,066,958</u>	<u>621</u>

13. Deferred taxation

	<u>Group</u>		<u>Company</u>	
	2015	2014	2015	2014
	£	£	£	£
At beginning of year	(20,646)	6,595	7,233	-
Profit and loss account	2,134	(27,241)	-	7,233
	<u>(18,512)</u>	<u>(20,646)</u>	<u>7,233</u>	<u>7,233</u>

BARNBY CH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

13. Deferred taxation (continued)

The provision for deferred taxation is made up as follows:

	<u>Group</u>		<u>Company</u>	
	2015	2014	2015	2014
	£	£	£	£
Accelerated capital allowances	18,512	20,646	7,233	7,233

14. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

15. Reserves

	Profit and loss account £
Group	
At 1 April 2014	3,279,743
Profit for the financial year	229,300
	<u>3,509,043</u>
At 31 March 2015	
	<u>3,509,043</u>
Company	
At 1 April 2014	3,872,904
Profit for the financial year	57,973
	<u>3,930,877</u>
At 31 March 2015	
	<u>3,930,877</u>

BARNBY CH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

16. Reconciliation of movement in shareholders' funds

	2015	2014
	£	£
Group		
Opening shareholders' funds	3,279,746	3,129,363
Profit for the financial year	229,300	150,381
Shares issued during the year	-	2
	<hr/>	<hr/>
Closing shareholders' funds	<u>3,509,046</u>	<u>3,279,746</u>
	2015	2014
	£	£
Company		
Opening shareholders' funds	3,872,907	1
Profit for the financial year	57,973	3,872,904
Shares issued during the year	-	2
	<hr/>	<hr/>
Closing shareholders' funds	<u>3,930,880</u>	<u>3,872,907</u>

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own profit and loss account.

The profit for the year dealt with in the accounts of the company was £57,973 (2014 - £3,872,904).

17. Net cash flow from operating activities

	2015	2014
	£	£
Operating profit	73,733	170,960
Depreciation of tangible fixed assets	332,232	298,090
Increase in stocks	(14,135)	(4,564)
Increase in debtors	(135,715)	(154,776)
Increase in amounts owed by group undertakings	(1)	-
Increase in creditors	1,213,077	177,181
Increase in amounts owed to group undertakings	1	-
	<hr/>	<hr/>
Net cash inflow from operating activities	<u>1,469,192</u>	<u>486,891</u>

18. Analysis of cash flows for headings netted in cash flow statement

	2015	2014
	£	£
Returns on investments and servicing of finance		
Interest received	<u>209,827</u>	<u>33,434</u>

BARNBY CH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

18. Analysis of cash flows for headings netted in cash flow statement (continued)

	2015	2014
	£	£
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(434,660)	(380,846)
Purchase of unlisted and other investments	(218,586)	(2,025,081)
Net cash outflow from capital expenditure	<u>(653,246)</u>	<u>(2,405,927)</u>
	2015	2014
	£	£
Financing		
Issue of ordinary shares	<u>-</u>	<u>2</u>

19. Analysis of changes in net funds

	1 April	Cash flow	Other	31 March
	2014		non-cash	2015
	£	£	changes	£
Cash at bank and in hand	657,231	1,003,941	-	1,661,172
Net funds	<u>657,231</u>	<u>1,003,941</u>	<u>-</u>	<u>1,661,172</u>

20. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension charge represents contributions payable by the group to the fund and amounted to £36,499 (2014: £9,194). Contributions totalling £1,644 (2014: £1,356) were payable at the balance sheet date.

21. Operating lease commitments

At 31 March 2015 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2015	2014
	£	£
Group		
Expiry date:		
Within 1 year	<u>760,584</u>	<u>760,584</u>

BARNBY CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

22. Related party transactions

The group has taken advantage of the exemption available within Financial Reporting Standard No. 8 not to disclose details of any transactions between itself and its fellow group undertakings where 100% of the voting rights are controlled within the group whose consolidated financial statements are publicly available.

During the year £760,584 (2014: £760,584) was paid to a trust in which A P Levack, a director of the company has an interest, in respect of rents on the four homes operated by the company, the head office and the hotel operated by the subsidiary.

In the financial period ended 31 March 2006, the company made an interest free loan to Barclay Care Limited, a company which is controlled by A P Levack. The amount outstanding at the end of the year is £1,064,089 (2014: £1,064,089).

During the year, £40,946 (2014: £31,265) of trade was conducted with Barclay Care Limited; this resulted in a year end balance of £10,154 (2014: £10,242).

An amount of £14,823 (2014: £14,823) was outstanding to Mrs J Brayford, a director of Dukeries Healthcare Limited, at the year end. The loan bears no interest and there is no set date for repayment.

Included within other creditors at the balance sheet date is an amount due to A P Levack as follows:

	2015 £	2014 £
Opening balance	-	108,944
Withdrawn	-	(7,739)
	<u>-</u>	<u>101,205</u>

23. Controlling party

The ultimate controlling party is considered to be A P Levack, by virtue of his shareholding.