

Registered Number 06543734

QUOLUX LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	240,800	308,000
Tangible assets	3	1,981	2,349
		<u>242,781</u>	<u>310,349</u>
Current assets			
Debtors		14,566	32,191
Cash at bank and in hand		228,299	182,409
		<u>242,865</u>	<u>214,600</u>
Creditors: amounts falling due within one year		<u>(232,289)</u>	<u>(309,636)</u>
Net current assets (liabilities)		<u>10,576</u>	<u>(95,036)</u>
Total assets less current liabilities		<u>253,357</u>	<u>215,313</u>
Total net assets (liabilities)		<u>253,357</u>	<u>215,313</u>
Capital and reserves			
Called up share capital	4	121	121
Share premium account		32,768	32,768
Profit and loss account		220,468	182,424
Shareholders' funds		<u>253,357</u>	<u>215,313</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2016

And signed on their behalf by:

S Barnes, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Computer equipment - 33% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	336,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>336,000</u>
Amortisation	
At 1 May 2015	28,000
Charge for the year	67,200
On disposals	-
At 30 April 2016	<u>95,200</u>
Net book values	
At 30 April 2016	<u>240,800</u>
At 30 April 2015	<u>308,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	10,877
Additions	927
Disposals	(4,677)
Revaluations	-

Transfers	-
At 30 April 2016	<u>7,127</u>
Depreciation	
At 1 May 2015	8,528
Charge for the year	1,295
On disposals	<u>(4,677)</u>
At 30 April 2016	<u>5,146</u>
Net book values	
At 30 April 2016	<u>1,981</u>
At 30 April 2015	<u>2,349</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 A Ordinary shares of £1 each	100	100
21 B Ordinary shares of £1 each	21	21

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