

COMPANY NUMBER: 2867005

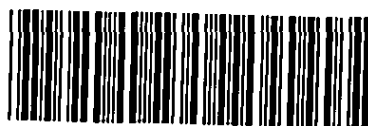
BARNETT SANDERSON DESIGN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2006

WEDNESDAY



A45 *AWWCUSII* 212
29/08/2007
COMPANIES HOUSE

HIBBERT & CO

**Chartered Accountants
480A Roundhay Road
LEEDS
LS8 2HU**

BARNETT SANDERSON DESIGN LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2006

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BARNETT SANDERSON DESIGN LIMITED

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DIRECTORS AND OFFICERS

DIRECTORS

Elizabeth M Barnett
Andrew Sanderson

SECRETARY

Elizabeth M Barnett

ACCOUNTANTS

Hibbert & Co
Chartered Accountants
480A Roundhay Road
LEEDS
LS8 2HU

BANKERS

HSBC Bank Plc
33 Park Row
LEEDS
LS1 1LD

SOLICITORS

Gordons Cranswick
Solicitors
7 Greek Street
LEEDS
LS1 5RR

REGISTERED OFFICE

480A Roundhay Road
LEEDS
LS8 2HU

BUSINESS ADDRESS

52 Kirk Lane
LEEDS
LS19 7ET

COMPANY NUMBER

2867005

DIRECTOR'S REPORT

The directors submit their ninth financial statements for the year ended 31 October 2006

Results and Dividends

The trading loss for the year, after taxation, was £(6561) (2005 profit £7364) The directors do not recommend the payment of a dividend

Review of the Business

The company's principal activity during the year was the rental of freehold property

Directors and their Interests

The directors at 31 October 2006 and their interests in the issued share capital of the company, which were all beneficially held, were as follows

	<u>Ordinary Shares</u>	
	<u>At 31 October 2006</u>	<u>At 1 November 2005</u>
E M Barnett	1	1
A Sanderson	1	1

Close Company Status

In the opinion of the directors the company is a close company within the meaning of the Income and Corporation Taxes Act 1988

Accountants

A resolution to re-appoint the accountants, Hibbert & Co , Chartered Accountants will be put to the members at the Annual General Meeting.

BY ORDER OF THE BOARD



E M BARNETT

SECRETARY

13 August 2007

CHARTERED ACCOUNTANT'S REPORT
TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL
STATEMENTS OF BARNETT SANDERSON DESIGN LIMITED
31 OCTOBER 2006

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In accordance with the engagement letter dated 13 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet, as at 31 October 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HIBBERT & CO.
Chartered Accountants
480A Roundhay Road
LEEDS
LS8 2HU

13 August 2007

BARNETT SANDERSON DESIGN LIMITED

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PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31 OCTOBER 2006**

	<u>Note</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
<u>TURNOVER</u>	2	-	10924
Cost of Sales		<u>-</u>	<u>1092</u>
<u>GROSS (LOSS)/PROFIT</u>		-	9832
Distribution Costs and Administrative Expenses		<u>6635</u>	<u>3291</u>
<u>OPERATING (LOSS)/PROFIT</u>	3	(6635)	6541
Interest Receivable		<u>74</u>	<u>823</u>
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(6561)	7364
Taxation on Profit on Ordinary Activities	4	<u>-</u>	<u>-</u>
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		(6561)	7364
<u>RETAINED PROFIT - brought forward</u>		<u>67750</u>	<u>60386</u>
<u>RETAINED PROFIT - carried forward</u>		£ <u>61189</u>	£ <u>67750</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 6 and 7 form
part of these accounts

BALANCE SHEET**AS AT 31 OCTOBER 2006**

	<u>Note</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
<u>FIXED ASSETS</u>	5.	207194	149365
<u>CURRENT ASSETS</u>			
Debtors and Prepayments		-	-
Cash at Bank and in Hand		<u>45</u>	<u>1185</u>
		<u>45</u>	<u>1185</u>
<u>CREDITORS</u> Amounts falling due within one year			
Rent Paid in Advance		-	2145
Current Corporation Tax		-	12265
Accruals		<u>13965</u>	<u>2350</u>
		<u>13965</u>	<u>16760</u>
<u>NET CURRENT LIABILITIES</u>		<u>(13920)</u>	<u>(15575)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		193274	133790
<u>CREDITORS</u> Amounts falling due after more than one year			
Directors Loan Account		<u>132083</u>	<u>66038</u>
		£ <u>61191</u>	£ <u>67752</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	6	2	2
Profit and Loss Account		<u>61189</u>	<u>67750</u>
		£ <u>61191</u>	£ <u>67752</u>

The notes on pages 6 and 7 form
part of these accounts

BALANCE SHEET (CONTINUED)

31 OCTOBER 2006

The directors have -

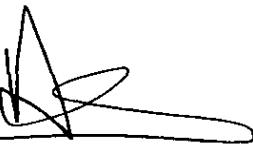
Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)

Not deposited a notice under Section 249B(2) of the Companies Act 1985

Acknowledged their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

Acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its loss for the year ended 31 October 2006 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

A SANDERSON)



) DIRECTORS

E M BARNETT)



13 August 2007

NOTES TO THE FINANCIAL STATEMENTS**31 OCTOBER 2006****1 ACCOUNTING POLICIES****Accounting Convention**

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Freehold Properties	-	1% per annum
Furniture and Fittings	-	10% per annum

Deferred Taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits stated in the accounts. It is provided if, in the opinion of the directors, these timing differences may increase taxation liabilities in the future

2 TURNOVER

Turnover represents the net amount invoiced for services provided in the United Kingdom stated net of Value Added Tax

3 OPERATING PROFIT

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
This is stated after charging		
Directors Remuneration	-	-
Accountants Remuneration	350	420
Depreciation	<u>2589</u>	<u>1985</u>

4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

Based on profit for the year -

Corporation Tax at 0/19% (2005 - 0%)

-	-
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)31 OCTOBER 20065 FIXED ASSETS

	<u>Freehold Properties</u>	<u>Furniture & Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1 November 2005	155624	4291	159915
Additions	60418	-	60418
At 31 October 2006	<u>216042</u>	<u>4291</u>	<u>220333</u>
<u>Depreciation</u>			
At 1 November 2005	7364	3186	10550
Charge for the Year	2160	429	2589
At 31 October 2006	<u>9524</u>	<u>3615</u>	<u>13139</u>
<u>Net Book Value</u>			
At 31 October 2006	<u>206518</u>	<u>676</u>	<u>207194</u>
At 1 November 2005	<u>148260</u>	<u>1105</u>	<u>149365</u>

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
6 <u>SHARE CAPITAL</u>		
<u>Authorised</u>		
100000 Ordinary Shares of £1 each	<u>100000</u>	<u>100000</u>
<u>Issued</u>		
2 Ordinary Shares of £1 each fully paid	<u>2</u>	<u>2</u>