REGISTERED NUMBER: SC181901 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2008

<u>for</u>

Barony Country Foods Limited



Contents of the Abbreviated Accounts for the Year Ended 31 March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information for the Year Ended 31 March 2008

DIRECTORS:

R Graham

Mrs H F Graham

SECRETARY:

Mrs H F Graham

REGISTERED OFFICE:

Carse of Ae Lochmaben Lockerbie

DUMFRIESSHIRE

DG11 ISE

REGISTERED NUMBER:

SC181901 (Scotland)

ACCOUNTANTS:

Gillespie & Anderson Chartered Accountants

147 Bath Street

Glasgow G2 4SN

Abbreviated Balance Sheet 31 March 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		17,599		8,591
CURRENT ASSETS					
Stocks		8,180		11,999	
Debtors		32,516		33,371	
Cash at bank and in hand		26,883		18,128	
					
		67,579		63,498	
CREDITORS	_			20 500	
Amounts falling due within one year	3	40,354		39,792	
NET CURRENT ASSETS			27,225		23,706
THE COMMENT MODELS					
TOTAL ASSETS LESS CURRENT					
LIABILITIES			44,824		32,297
CDEDITORS					
CREDITORS Amounts falling due after more than one	•				
year	3		(9,750)		-
y-u	J		(23,20)		
PROVISIONS FOR LIABILITIES			(878)		(107)
NET ASSETS			34,196		32,190
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			14,196		12,190
SHAREHOLDERS' FUNDS			34,196		32,190

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued 31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 112 2008 and were signed on its behalf by:

R Graham - Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2007	35,824
Additions	14,876
At 31 March 2008	50,700
DEPRECIATION At 1 April 2007	27,233
Charge for year	5,868
At 31 March 2008	33,101
NET BOOK VALUE	
At 31 March 2008	17,599 ———
At 31 March 2007	8,591

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

3. CREDITORS

The following secured debts are included within creditors:

	Hire purcha	se contracts		2008 £ 13,000	2007 £ 802
4.	CALLED U	JP SHARE CAPITAL			
	Authorised:				
	Number:	Class:	Nominal value:	2008 £	2007 £
	37,500	Ordinary (A)	£1	37,500	37,500
	12,500	Ordinary (B)	£1	12,500	12,500
				50,000	50,000
	Allotted, iss	ued and fully paid:			
	Number:	Class:	Nominal value:	2008 £	2007 £
	15,000	Ordinary (A)	£1	15,000	15,000
	5,000	Ordinary (B)	£1	5,000	5,000
				20,000	20,000