

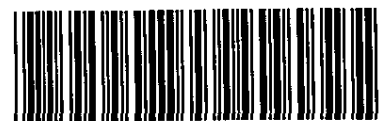
Registered number
04388175

Baronsmede Family Homes Limited

Report and Unaudited Accounts

30 June 2012

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COMPANIES HOUSE

Baronsmede Family Homes Limited
Registered number: 04388175
Directors' Report

The directors present their report and accounts for the year ended 30 June 2012

Principal activities

The company's principal activity during the year continued to be as a Special Needs Home

Directors

The following persons served as directors during the year

D J Tormey
P D Tormey

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 8 March 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'D J Tormey', with a long horizontal flourish extending to the right.

D J TORMEY
Director

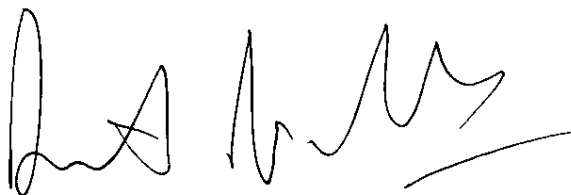
Baronsmede Family Homes Limited

Chartered Accountant's report to the board of directors on the preparation of the unaudited statutory accounts of Baronsmede Family Homes Limited for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Baronsmede Family Homes Limited for the year ended 30 June 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

My work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

A handwritten signature in black ink, appearing to read 'DAVID A. ACOTT', with a long horizontal line extending from the end of the signature.

DAVID A. ACOTT
Chartered Accountant
12, The Farthings,
Crowborough,
East Sussex
TN6 2TW

8 March 2013

Baronsmede Family Homes Limited
Profit and Loss Account
for the year ended 30 June 2012

	Notes	2012 £	2011 £
Turnover		689,568	673,744
Administrative expenses		(650,633)	(642,939)
Other operating income		-	1,735
Operating profit	2	<u>38,935</u>	<u>32,540</u>
Interest receivable		55	64
Interest payable	3	(1,669)	-
Profit on ordinary activities before taxation		<u>37,321</u>	<u>32,604</u>
Tax on profit on ordinary activities	4	(7,430)	(6,716)
Profit for the financial year		<u>29,891</u>	<u>25,888</u>

Baronsmede Family Homes Limited
Balance Sheet
as at 30 June 2012

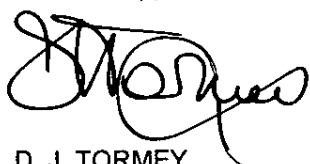
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	1,340,982	1,119,333
Current assets			
Debtors	6	29,629	26,957
Cash at bank and in hand		675	17,730
		<u>30,304</u>	<u>44,687</u>
Creditors' amounts falling due within one year	7	(160,633)	(112,585)
Net current liabilities		<u>(130,329)</u>	<u>(67,898)</u>
Total assets less current liabilities		<u>1,210,653</u>	<u>1,051,435</u>
Creditors: amounts falling due after more than one year	8	(191,335)	(62,008)
Net assets		<u>1,019,318</u>	<u>989,427</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	1,019,218	989,327
Shareholders' funds		<u>1,019,318</u>	<u>989,427</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D J TORMEY
Director

Approved by the board on 8 March 2013

Baronsmede Family Homes Limited
Notes to the Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of discounts, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold improvements	Over the term of the lease
Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	34,431	28,488
Depreciation of assets held under finance leases and hire purchase contracts	10,196	6,305
Directors' remuneration	28,236	34,472
	<hr/>	<hr/>
3 Interest payable	2012	2011
	£	£
Interest payable	1,669	-
	<hr/>	<hr/>

Baronsmede Family Homes Limited
Notes to the Accounts
for the year ended 30 June 2012

4 Taxation			2012	2011
			£	£
UK corporation tax			<u>7,430</u>	<u>6,716</u>
5 Tangible fixed assets				
	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2011	1,148,016	198,495	74,710	1,421,221
Additions	<u>228,294</u>	<u>20,032</u>	<u>17,950</u>	<u>266,276</u>
At 30 June 2012	<u>1,376,310</u>	<u>218,527</u>	<u>92,660</u>	<u>1,687,497</u>
Depreciation				
At 1 July 2011	100,468	168,045	33,375	301,888
Charge for the year	<u>15,000</u>	<u>12,620</u>	<u>17,007</u>	<u>44,627</u>
At 30 June 2012	<u>115,468</u>	<u>180,665</u>	<u>50,382</u>	<u>346,515</u>
Net book value				
At 30 June 2012	<u>1,260,842</u>	<u>37,862</u>	<u>42,278</u>	<u>1,340,982</u>
At 30 June 2011	<u>1,047,548</u>	<u>30,450</u>	<u>41,335</u>	<u>1,119,333</u>
			2012	2011
			£	£
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts			<u>28,248</u>	<u>27,324</u>
6 Debtors			2012	2011
			£	£
Trade debtors			<u>29,629</u>	<u>26,957</u>
7 Creditors, amounts falling due within one year			2012	2011
			£	£
Bank loans and overdrafts			39,795	-
Obligations under finance lease and hire purchase contracts			8,433	5,319
Corporation tax			7,430	6,716
Other creditors			<u>104,975</u>	<u>100,550</u>
			<u>160,633</u>	<u>112,585</u>

Baronsmede Family Homes Limited
Notes to the Accounts
for the year ended 30 June 2012

8 Creditors: amounts falling due after one year	2012 £	2011 £
Bank loans	177,697	-
Obligations under finance lease and hire purchase contracts	13,638	8,389
Other creditors	-	53,619
	<u>191,335</u>	<u>62,008</u>

9 Loans	2012 £	2011 £
Creditors include		
Amounts falling due for payment after more than five years	<u>132,779</u>	<u>-</u>
Secured bank loans	<u>201,103</u>	<u>-</u>

10 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

11 Profit and loss account	2012 £
At 1 July 2011	989,327
Profit for the year	29,891
	<u>1,019,218</u>
At 30 June 2012	

12 Other financial commitments	2012 £	2011 £
At the year end the company had annual commitments under non cancellable operating leases as set out below		
Operating leases which expire in over five years	<u>54,722</u>	<u>54,722</u>

13 Ultimate controlling party

Mrs D J Tormey and Mr P D Tormey control the company as a result of controlling all of the issued share capital