

Reg

BARON SAFETY LIMITED

Registered Number 1444150

Abbreviated Accounts

Year ended 31 December 2012

<u>Contents</u>	<u>Page</u>
Balance sheet	1
Notes	2-3

WEDNESDAY



A26YH10H

A24

24/04/2013

#269

COMPANIES HOUSE

Registered Number 1444150

BARON SAFETY LIMITED

Balance sheet at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Goodwill at cost £362,045		0		0	
Tangible	2	290,000		37,200	
Investments	3	10,000		10,000	
			300,000		47,200
Current assets					
Stock		93,232		91,466	
Debtors		3,219,887		2,988,889	
Cash at bank and in hand		1,015,954		127,368	
		4,329,073		3,207,723	
Creditors, amounts falling due within one year		949,231		202,114	
Net current assets			3,379,842		3,005,609
Total assets less current liabilities			<u>3,679,842</u>		<u>3,052,809</u>
Capital and reserves					
Called up share capital	4		4,497		4,497
Capital redemption reserve			5,503		5,503
Profit and loss account			3,669,842		3,042,809
Shareholders' funds			<u>3,679,842</u>		<u>3,052,809</u>

Audit Exemption Statement

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

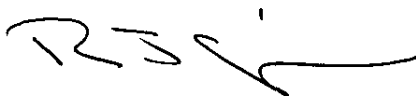
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These abbreviated accounts were approved by the board of directors on 16 April 2013 and were signed on its behalf by

R J Campion
Director



BARON SAFETY LIMITED

Notes (forming part of the accounts)

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by the reducing balance method over their estimated useful economic lives

The rates generally applicable are

Motor vehicles	25%
Plant and machinery	15%

Freehold land and buildings have been revalued in the light of current economic conditions

Stock

Stock is stated at the lower of cost and net realisable value. Cost means purchase price plus bank charges, duty and carriage in bringing goods to our warehouse

Goodwill

The carrying value of purchased goodwill is reviewed for impairment at the end of each reporting period and the directors have concluded that it should be written off

Taxation

The charge for taxation is based on the profit for the period and takes into account a provision for taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Accounting Period

The financial statements are for the year ending 31 December 2012, with comparative figures for the year ending 31 December 2011

BARON SAFETY LIMITED

Notes contd.

2. Tangible fixed assets

	Total	Plant & Machinery	Motor Vehicles	Freehold Land & Bldgs
	£	£	£	£
<u>Cost</u>				
At 1 January 2012	403,388	13,284	27,710	362,394
Additions	30,620	0	30,620	0
Disposals	0	0	0	0
At 31 December 2012	<u>434,008</u>	<u>13,284</u>	<u>58,330</u>	<u>362,394</u>
<u>Depreciation</u>				
At 1 January 2012	366,188	12,084	6,710	347,394
Provided in the year	12,820	200	12,620	0
Write-down no longer needed	(235,000)	0	0	(235,000)
At 31 December 2012	<u>144,008</u>	<u>12,284</u>	<u>19,330</u>	<u>112,394</u>
<u>Net book value</u>				
At 1 January 2012	<u>37,200</u>	<u>1,200</u>	<u>21,000</u>	<u>15,000</u>
At 31 December 2012	<u>290,000</u>	<u>1,000</u>	<u>39,000</u>	<u>250,000</u>

3. Fixed asset investments

	2012	2011
	£	£
50% interest in the ordinary share capital of Sterling Safetywear Limited, a company registered in England, at cost	<u>10,000</u>	<u>10,000</u>

4. Share capital

	2012	2011
	£	£
<u>Allotted, called up and fully paid</u>		
4,497 ordinary shares of £1 each	<u>4,497</u>	<u>4,497</u>

5. Controlling Related Party

Mr R J Campion is this company's controlling related party by virtue of his office and his interest in the shares of the company

6. Transactions with related party

Sales to Sterling Safetywear Ltd during the period amounted to £332,794 (2011 £324,027)