

COMPANY REGISTRATION NUMBER NI064235

**BARNWELL FARM COTTAGES
LIMITED**

**UNAUDITED ABBREVIATED
ACCOUNTS**

31ST MARCH 2012

M B McGRADY & CO
Chartered Accountants
Incorporating Cleaver Black (Newtownards)
27 Frances Street
Newtownards
BT23 7DW

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19/12/2012

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COMPANIES HOUSE

BARNWELL FARM COTTAGES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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BARNWELL FARM COTTAGES LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF BARNWELL FARM COTTAGES LIMITED

YEAR ENDED 31ST MARCH 2012


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



M B McGRADY & CO
Chartered Accountants

Incorporating Cleaver Black (Newtownards)
27 Frances Street
Newtownards
BT23 7DW

14/12/12
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BARNWELL FARM COTTAGES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		1,569,149	1,596,443
CURRENT ASSETS			
Stocks		5,715	6,475
Cash at bank and in hand		<u>4,030</u>	<u>27,206</u>
		9,745	33,681
CREDITORS: Amounts falling due within one year		<u>473,074</u>	<u>465,115</u>
NET CURRENT LIABILITIES		<u>(463,329)</u>	<u>(431,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,105,820</u>	<u>1,165,009</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Share premium account		1,295,211	1,295,211
Profit and loss account		<u>(189,591)</u>	<u>(130,402)</u>
SHAREHOLDERS' FUNDS		<u>1,105,820</u>	<u>1,165,009</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 14.12.12, and are signed on their behalf by:



 MR. M CALVERT

Company Registration Number: NI064235

BARNWELL FARM COTTAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- (550 - 559)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011	1,762,790
Additions	15,095
At 31st March 2012	<u>1,777,885</u>
DEPRECIATION	
At 1st April 2011	166,347
Charge for year	42,389
At 31st March 2012	<u>208,736</u>
NET BOOK VALUE	
At 31st March 2012	<u>1,569,149</u>
At 31st March 2011	<u>1,596,443</u>

BARNWELL FARM COTTAGES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2012****3. SHARE CAPITAL****Authorised share capital:**

	2012	2011
	£	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>