

ACIFF (UK) LTD
REGISTRATION No 6023849
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2011

Accountancy UK
Birkenhead
Wirral

MONDAY



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COMPANIES HOUSE

ACIFF (UK) LTD
Company Information
FOR THE YEAR ENDED 31st DECEMBER 2011

DIRECTOR:	A Clarke
SECRETARY:	N Clarke
REGISTERED OFFICE:	21 Hazelwood Greasby Wirral Merseyside CH49 2RQ
REGISTER NUMBER:	6023849 (England & Wales)
ACCOUNTANTS	Accountancy UK Birkenhead Wirral

ACIFF (UK) LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2011

The Directors present their report and financial statements for the year ended 31st December 2011

PRINCIPAL ACTIVITY

The Company's principle activity is that of Business & Management Consultancy

DIRECTORS

A Clarke held office during the whole of the period from 1 January 2011 to the date of the report

The directors of the company and their shareholdings during the year were as follows

	Number of Shares
Mr A.Clarke	2 Ordinary Share of £1

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year, which gives a fair view of the state of affairs of the company and the profit or loss for the year. In preparing these financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at anytime, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed on behalf of the board



A.Clarke
Director

Dated: 21st August 2012

ACIFF (UK) LTD
Profit & Loss Account
FOR THE YEAR ENDED 31st DECEMBER 2011

	Notes	2011 £	2010 £
TURNOVER		82,710	81,960
Cost of Sales		<u>13,440</u>	<u>13,697</u>
GROSS PROFIT		69,270	68,263
Administrative		<u>6,374</u>	<u>6,279</u>
OPERATING PROFIT	2	62,896	61,984
Interst Receivable and Similar Income		<u>143</u>	<u>126</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>63,039</u>	<u>62,110</u>
Tax on Profit / Loss on Ordinary Activities	3	12,735	13,113
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>50,304</u></u>	<u><u>48,997</u></u>

The Company has no recognised gains or losses other than those included in the loss above, and therefore no separate statement of total recognised gains and losses has been presented

There is no differences between the loss on ordinary activities before taxation and the retained loss for the period stated above, and their historical cost equivalents

ACIFF (UK) LTD
BALANCE SHEET
FOR THE YEAR ENDED 31st DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible Fixed Assets	5	1,606	1,640
CURRENT ASSETS			
Trade Debtors	6	7,200	9,693
Cash at Bank and in Hand		<u>201,902</u>	<u>163,334</u>
		209,102	173,027
CREDITORS			
Amounts Falling Due Within One Year	7	<u>43,405</u>	<u>39,668</u>
NET CURRENT ASSETS		165,697	133,359
NET ASSETS		<u>167,303</u>	<u>134,999</u>
SHARE CAPITAL AND RESERVES			
Share Capital	8	2	2
Profit & Loss Reserve	9	167,301	134,997
SHAREHOLDERS' FUNDS		<u>167,303</u>	<u>134,999</u>

For the Year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibility for

- 1 The Members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
- 3 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board



A. Clarke
Director

Dated: 21st August 2012

ACIFF (UK) LTD
Notes to Financial Statements
FOR THE YEAR ENDED 31st DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales, excluding VAT

Tangible Fixed Assets

Depreciation is provided so as to write off the assets cost, or valuation, over its estimated useful economic life. The following rates have been used.

Equipment	25% p a	Reducing Balance Method
Fixtures & Fittings	25% p a	Reducing Balance Method

Stock &WIP

Stock is valued at the lower of cost or net realisable value

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing probability that the liability will not arise in the foreseeable future

2. OPERATING PROFIT

The operating surplus is stated after charging

	2011	2010
	£	£
Depreciation	<u>535</u>	<u>547</u>
Directors' emoluments and other benefits etc	<u>7,200</u>	<u>7,200</u>

3.TAXATION

Analysis of the tax charge

The Tax Charge on the profit on ordinary activities for the year was as follows

	2011	2010
	£	£
Current Tax:		
Uk Corporation Tax	<u>12,735</u>	<u>13,113</u>

ACIFF (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31st DECEMBER 2011

4 DIVIDENDS

	2011 £	2010 £
Interim	<u>18,000</u>	<u>15,000</u>

5.TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Total £
<u>Cost</u>			
At 1st January 2011	1,952	2,800	4,752
Additions	501	-	501
Closing Cost at 31st December 2011	<u>2,453</u>	<u>2,800</u>	<u>5,253</u>

Depreciation

At 1st January 2011	1,256	1,856	3,112
Charge for the period	299	236	535
Closing Depreciation at 31st December 2011	<u>1,555</u>	<u>2,092</u>	<u>3,647</u>

Net Book Value

At 31st December 2011	<u>898</u>	<u>708</u>	<u>1,606</u>
At 31st December 2010	<u>696</u>	<u>944</u>	<u>1,640</u>

6.DEBTORS

	2011 £	2010 £
Trade Debtors	<u>7,200</u>	<u>9,693</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Social Security & other Taxes	2,330	2,326
Taxation	12,735	13,113
Directors Loan Account	<u>28,340</u>	<u>24,229</u>
	<u>43,405</u>	<u>39,668</u>

8. CALLED-UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class:	Nominal Value	2011 £	2010 £
2	Ordinary	£1	<u>£2</u>	<u>£2</u>

Two ordinary shares of £1 each were issued on formation of the company

ACIFF (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31st DECEMBER 2011

9 RESERVES

	Profit and loss account £
At 1st January 2011	134,997
Surplus for the year	50,304
Dividends	18,000
At 31st December 2011	<u>167,301</u>

10. TRANSACTIONS WITH DIRECTORS

During the period there were the following transactions / balancing outstanding with
Mr A Clarke the company director

1 Balance of directors loan account owing to A Clarke	<u>£28,340</u>
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11. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr A Clarke by virtue of his 100% shareholding in the company

12. POST BALANCE SHEET EVENTS

There were no material post balance sheet events