

ACIFF (UK) LTD
REGISTRATION No 6023849
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2008

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COMPANIES HOUSE

Accountancy UK
Birkenhead
Wirral

ACIFF (UK) LTD
Company Information
FOR THE YEAR ENDED 31st DECEMBER 2007

DIRECTOR:	A.Clarke
SECRETARY:	N.Clarke
REGISTERED OFFICE:	21 Hazelwood Greasby Wirral Merseyside CH49 2RQ
REGISTER NUMBER:	6023849 (England & Wales)
ACCOUNTANTS:	Accountancy UK Birkenhead Wirral

**ACIFF (UK) LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2008**

The Directors present their report and financial statements for the year ended 31st December 2008

PRINCIPAL ACTIVITY

The Company's principle activity is that of Business & Management Consultancy

DIRECTORS

The directors of the company and their shareholdings during the year were as follows:

	Number of Shares
Mr A.Clarke	2 Ordinary Share of £1

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year, which gives a fair view of the state of affairs of the company and the profit or loss for the year. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at anytime, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



**A.Clarke
Director**

Dated: 10th June 2009

ACIFF (UK) LTD
Profit & Loss Account
FOR THE YEAR ENDED 31st DECEMBER 2008

	2008	2007
	<u>£</u>	<u>£</u>
TURNOVER	90328	32254
Cost of Sales	<u>13297</u>	<u>11122</u>
GROSS PROFIT	77031	21132
Interest Received	<u>528</u>	<u>261</u>
	77559	21393
Administration Expenses	<u>9800</u>	<u>5884</u>
OPERATING PROFIT BEFORE TAXATION	67759	15509
Provision for Corporation Tax	13871	2920
Dividend	25000	-
RETAINED PROFIT BROUGHT FORWARD	12589	-
RETAINED PROFIT CARRIED FORWARD	<u><u>41477</u></u>	<u><u>12589</u></u>

The Company has no recognised gains or losses other than those included in the loss above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no differences between the loss on ordinary activities before taxation and the retained loss for the period stated above, and their historical cost equivalents.

ACIFF (UK) LTD
BALANCE SHEET
FOR THE YEAR ENDED 31st DECEMBER 2008

	2008	2007
	£	£
FIXED ASSETS		
Tangible Fixed Assets	2916	2588
CURRENT ASSETS		
Trade Debtors	29340	-
Cash at Bank and in Hand	<u>59815</u>	<u>16329</u>
	89155	16329
CREDITORS:		
Amounts Falling Due Within One Year	<u>50592</u>	<u>6326</u>
Net Current Assets	38563	10003
	<u>41479</u>	<u>12591</u>
SHARE CAPITAL AND RESERVES		
Share Capital	2	2
Profit & Loss Reserve	41477	12589
	<u>41479</u>	<u>12591</u>

For the Period ended 31st December 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- 1 Ensuring the company keeps accounting records which comply with section 221.
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board



A. Clarke
Director

Dated: 10th June 2009

ACIFF (UK) LTD
Notes to Financial Statements
FOR THE YEAR ENDED 31st DECEMBER 2008

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost accounting rules and comply with the Financial Reporting Standards for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided so as to write off the assets cost, or valuation, over its estimated useful economic life. The following rates have been used:

Equipment	25% p.a.	Reducing Balance Method
Fixtures & Fittings	25% p.a.	Reducing Balance Method

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Stock & WIP

Stock is valued at the lower of cost or net realisable value.

2 Operating Profit

The operating surplus is stated after charging:

	2008 £
Depreciation	972
Directors Emoluments	<u>7020</u>

3 Tangible Fixed Assets

	Equipment £	Fixtures & Fittings £	Total £
<u>Cost</u>			
At 1st January 2008	1202	2250	3452
Additions in the period	750	550	1300
Closing Cost at 31st December 2008	<u>1952</u>	<u>2800</u>	<u>4752</u>
<u>Depreciation</u>			
At 1st January 2008	301	563	864
Charge for the period	413	559	972
Closing Depreciation at 31st December 2008	<u>714</u>	<u>1122</u>	<u>1836</u>
<u>Net Book Value</u>			
At 31st December 2008	<u>1238</u>	<u>1678</u>	<u>2916</u>
At 7th December 2007	<u>901</u>	<u>1687</u>	<u>2588</u>

ACIFF (UK) LTD
Notes to Financial Statements
FOR THE YEAR ENDED 31st DECEMBER 2008

4 Debtors: Amounts Falling Due	2008	2007
<u>Within One Year</u>	<u>£</u>	<u>£</u>
Trade debtors	<u>29340</u>	<u>Nil</u>
	29340	Nil
5 Creditors : Amounts Falling Due	2008	2007
<u>Within One Year</u>	<u>£</u>	<u>£</u>
Social Security & other Taxes	2883	-
Taxation	13871	2920
Directors Loan Account	<u>33838</u>	<u>3406</u>
	50592	6326

6 Share Capital	2008
	<u>£</u>

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:
2	Ordinary	1

Two ordinary shares of £1 each were issued on formation of the company.

7 Transactions with directors

During the period there were the following transactions / balancing outstanding with Mr H.Barton, the company director.

1. Balance of directors loan account owing to A.Clarke	£33,838
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8 Controlling Parties

The company is under the control of Mr A.Clarke

9 Capital commitments

The company had no capital commitments as at 31st December 2008

10 Contingent Liabilities

The company had no contingent liabilities as at 31st December 2008

11 Post Balance Sheet events

There were no material post balance sheet events.