

**REGISTERED NUMBER: 07818519 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**FOR**

**BASILS SHROPSHIRE LIMITED**

**TRADING AS**

**THE HAUGHMOND**

**BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)**  
**TRADING AS THE HAUGHMOND**

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**for the Year Ended 31st March 2019**

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**BASILS SHROPSHIRE LIMITED**  
**TRADING AS THE HAUGHMOND**

**COMPANY INFORMATION**  
**for the Year Ended 31st March 2019**

**DIRECTOR:** M P Board

**SECRETARY:** Mrs M J Board

**REGISTERED OFFICE:** The Haughmond  
Pelham Road  
Upton Magna  
Shrewsbury  
Shropshire  
SY4 4TZ

**REGISTERED NUMBER:** 07818519 (England and Wales)

**ACCOUNTANTS:** D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)**  
**TRADING AS THE HAUGHMOND**

**BALANCE SHEET**  
**31st March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		645,078		617,374
<b>CURRENT ASSETS</b>					
Stocks		8,000		8,000	
Debtors	5	8,886		-	
Cash at bank and in hand		<u>59,865</u>		<u>37,826</u>	
		76,751		45,826	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>94,094</u>		<u>101,081</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,343)</u>		<u>(55,255)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			627,735		562,119
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(452,773)		(438,973)
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(2,034)</u>
<b>NET ASSETS</b>			<u>174,962</u>		<u>121,112</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Share premium			80,000		80,000
Retained earnings			<u>94,961</u>		<u>41,111</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>174,962</u>		<u>121,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)**  
**TRADING AS THE HAUGHMOND**

**BALANCE SHEET - continued**  
**31st March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th December 2019 and were signed by:

M P Board - Director

The notes form part of these financial statements

**BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)**  
**TRADING AS THE HAUGHMOND**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st March 2019**

**1. STATUTORY INFORMATION**

Basils Shropshire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is not depreciated. The Directors are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Directors.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)**  
**TRADING AS THE HAUGHMOND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2019**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2018	560,522	85,031	10,625	656,178
Additions	26,894	10,955	-	37,849
At 31st March 2019	<u>587,416</u>	<u>95,986</u>	<u>10,625</u>	<u>694,027</u>
<b>DEPRECIATION</b>				
At 1st April 2018	-	35,656	3,148	38,804
Charge for year	-	8,276	1,869	10,145
At 31st March 2019	<u>-</u>	<u>43,932</u>	<u>5,017</u>	<u>48,949</u>
<b>NET BOOK VALUE</b>				
At 31st March 2019	<u>587,416</u>	<u>52,054</u>	<u>5,608</u>	<u>645,078</u>
At 31st March 2018	<u>560,522</u>	<u>49,375</u>	<u>7,477</u>	<u>617,374</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other debtors	<u>8,886</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	8,791	11,867
Trade creditors	32,353	33,206
Taxation and social security	44,020	31,024
Other creditors	8,930	24,984
	<u>94,094</u>	<u>101,081</u>

**BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)**  
**TRADING AS THE HAUGHMOND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2019**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans	316,596	315,453
Other creditors	<u>136,177</u>	<u>123,520</u>
	<u>452,773</u>	<u>438,973</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>273,940</u>	<u>272,797</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	<u>325,387</u>	<u>324,244</u>

Barclays Bank PLC has a floating charge over all the property and assets of the company in connection with the bank loan.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Board and Mrs M Board as they co-operate to exercise control.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.