

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

6TH APRIL 2015 TO 31ST MARCH 2016

FOR

BASILS SHROPSHIRE LIMITED

TRADING AS

THE HAUGHMOND

BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)
TRADING AS THE HAUGHMOND

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 6th April 2015 to 31st March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BASILS SHROPSHIRE LIMITED
TRADING AS THE HAUGHMOND

COMPANY INFORMATION
for the Period 6th April 2015 to 31st March 2016

DIRECTOR: M P Board

SECRETARY: Mrs M J Board

REGISTERED OFFICE: The Haughmond
Pelham Road
Upton Magna
Shrewsbury
Shropshire
SY4 4TZ

REGISTERED NUMBER: 07818519 (England and Wales)

BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)
TRADING AS THE HAUGHMOND

ABBREVIATED BALANCE SHEET
31st March 2016

	Notes	31.3.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		539,313		412,710
CURRENT ASSETS					
Stocks		8,000		3,500	
Cash at bank and in hand		<u>39,055</u>		<u>28,664</u>	
		47,055		32,164	
CREDITORS					
Amounts falling due within one year	3	<u>89,245</u>		<u>70,567</u>	
NET CURRENT LIABILITIES			<u>(42,190)</u>	<u>(38,403)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			497,123	374,307	
CREDITORS					
Amounts falling due after more than one year	3		(394,021)		(263,439)
PROVISIONS FOR LIABILITIES			<u>(1,416)</u>	<u>(937)</u>	
NET ASSETS			<u>101,686</u>	<u>109,931</u>	
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Share premium			80,000		80,000
Profit and loss account			<u>21,685</u>		<u>29,930</u>
SHAREHOLDERS' FUNDS			<u>101,686</u>	<u>109,931</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)
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ABBREVIATED BALANCE SHEET - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5th January 2017 and were signed by:

M P Board - Director

The notes form part of these abbreviated accounts

BASILS SHROPSHIRE LIMITED (REGISTERED NUMBER: 07818519)
TRADING AS THE HAUGHMOND

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 6th April 2015 to 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Freehold property is not depreciated. The Directors are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Directors.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6th April 2015	418,295
Additions	<u>137,905</u>
At 31st March 2016	<u>556,200</u>
DEPRECIATION	
At 6th April 2015	5,585
Charge for period	<u>11,302</u>
At 31st March 2016	<u>16,887</u>
NET BOOK VALUE	
At 31st March 2016	<u>539,313</u>
At 5th April 2015	<u>412,710</u>

3. **CREDITORS**

Creditors include an amount of £ 266,876 (5.4.15 - £ 174,751) for which security has been given.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 6th April 2015 to 31st March 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.3.16	5.4.15
	£	£
Repayable by instalments	<u>220,915</u>	<u>128,790</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	5.4.15
			£	£
125	Ordinary	1p	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.