

Registered Number 04963678

BASONAS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		€	€
Fixed assets			
Intangible assets	2	40,752	58,179
Tangible assets	3	35,675	44,408
Investments	4	1,084,661	1,084,661
		<u>1,161,088</u>	<u>1,187,248</u>
Current assets			
Debtors		348,386	207,378
Cash at bank and in hand		239,352	427,105
		<u>587,738</u>	<u>634,483</u>
Creditors: amounts falling due within one year		<u>(1,506,900)</u>	<u>(1,603,421)</u>
Net current assets (liabilities)		<u>(919,162)</u>	<u>(968,938)</u>
Total assets less current liabilities		<u>241,926</u>	<u>218,310</u>
Total net assets (liabilities)		<u>241,926</u>	<u>218,310</u>
Capital and reserves			
Called up share capital		746	746
Other reserves		374	374
Profit and loss account		240,806	217,190
Shareholders' funds		<u>241,926</u>	<u>218,310</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2014

And signed on their behalf by:

F J Rodriguez Blanco, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	€
Cost	
At 1 January 2013	174,273
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>174,273</u>
Amortisation	
At 1 January 2013	116,094
Charge for the year	17,427
On disposals	-
At 31 December 2013	<u>133,521</u>
Net book values	
At 31 December 2013	<u>40,752</u>
At 31 December 2012	<u>58,179</u>

Fishing Licence

3 Tangible fixed assets

	€
Cost	
At 1 January 2013	630,579
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>630,579</u>
Depreciation	
At 1 January 2013	586,171
Charge for the year	8,733
On disposals	-
At 31 December 2013	<u>594,904</u>

Net book values

At 31 December 2013	<u>35,675</u>
At 31 December 2012	<u>44,408</u>

Vessel & Equipment

4 Fixed assets Investments

In Subsidiary

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