

Registered Number 04963678

BASONAS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		€	€
Fixed assets			
Intangible assets	2	58,179	75,606
Tangible assets	3	44,408	77,718
Investments	4	1,084,661	-
		<u>1,187,248</u>	<u>153,324</u>
Current assets			
Stocks		-	46,787
Debtors		207,378	114,709
Cash at bank and in hand		427,105	2,692
		<u>634,483</u>	<u>164,188</u>
Creditors: amounts falling due within one year		<u>(1,603,421)</u>	<u>(127,822)</u>
Net current assets (liabilities)		<u>(968,938)</u>	<u>36,366</u>
Total assets less current liabilities		<u>218,310</u>	<u>189,690</u>
Total net assets (liabilities)		<u>218,310</u>	<u>189,690</u>
Capital and reserves			
Called up share capital		746	746
Other reserves		374	374
Profit and loss account		217,190	188,570
Shareholders' funds		<u>218,310</u>	<u>189,690</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2013

And signed on their behalf by:

F J RODRIGUEZ BLANCO, Director

J A RODRIGUEZ BLANCO, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Represents amounts receivable in the year excluding vat

Tangible assets depreciation policy

Ship and Equipment 10% pa straight line basis

Intangible assets amortisation policy

fishing licence and Quota 10% pa straightline basis

2 Intangible fixed assets

	€
Cost	
At 1 January 2012	174,273
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>174,273</u>
Amortisation	
At 1 January 2012	98,667
Charge for the year	17,427
On disposals	-
At 31 December 2012	<u>116,094</u>
Net book values	
At 31 December 2012	<u>58,179</u>
At 31 December 2011	<u>75,606</u>

3 Tangible fixed assets

	€
Cost	
At 1 January 2012	630,579
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>630,579</u>
Depreciation	
At 1 January 2012	552,861
Charge for the year	33,310
On disposals	-
At 31 December 2012	<u>586,171</u>
Net book values	
At 31 December 2012	<u>44,408</u>
At 31 December 2011	<u>77,718</u>

4 **Fixed assets Investments**

Represents an investment of 100% of the issued share capital in Ondar Fishing Limited a company registered in England and Wales

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