

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
BASMACHOMES LIMITED**

BASMAC HOMES LIMITED (REGISTERED NUMBER: 01028446)

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FOR THE YEAR ENDED 31 JANUARY 2013**

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BASMAC HOMES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTORS:

Mr A M Bassett
Mr A J MacGregor
Mr S I Ash

SECRETARY:

Mr S I Ash

REGISTERED OFFICE:

24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

REGISTERED NUMBER:

01028446 (England and Wales)

ACCOUNTANTS:

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

BASMACHOMES LIMITED (REGISTERED NUMBER: 01028446)**ABBREVIATED BALANCE SHEET****31 JANUARY 2013**

	Notes	31.1.13 £	31.1.12 £
CURRENT ASSETS			
Stocks		694,000	581,065
Debtors		219,096	113,898
Cash at bank		<u>1,474</u>	<u>25,151</u>
		914,570	720,114
CREDITORS			
Amounts falling due within one year	2	<u>196,291</u>	<u>74,011</u>
NET CURRENT ASSETS		<u>718,279</u>	<u>646,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>718,279</u>	<u>646,103</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>718,179</u>	<u>646,003</u>
SHAREHOLDERS' FUNDS		<u>718,279</u>	<u>646,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2013 and were signed on its behalf by:

Mr A M Bassett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. CREDITORS

Creditors include an amount of £ 136,350 (31.1.12 - £ 29,100) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
400	Ordinary	£0.25	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Bassett and MacGregor Limited, a company registered in England and Wales.

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012

	31.01.13 £	31.01.12 £
Mr S I Ash		
Balance outstanding at start of year	5	(495)
Amounts advanced	-	-
Amounts repaid	-	500
Balance outstanding at end of year	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.