



Abbreviated Financial Statements
for the Year Ended 31 December 2000
for
Stonewall Properties Limited

Ashmole & Co
Chartered Certified Accountants
Williamston House
7 Goat Street
Haverfordwest



Stonewall Properties Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Stonewall Properties Limited
Company Information
for the Year Ended 31 December 2000

DIRECTORS: Mrs M C Lewis
L T P Lewis

SECRETARY: L T P Lewis

REGISTERED OFFICE: The Glebe House
St. Florence
Tenby
Pembrokeshire

REGISTERED NUMBER: 1028446 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Williamston House
7 Goat Street
Haverfordwest

Stonewall Properties Limited

**Abbreviated Balance Sheet
31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		35,626		35,698
Investments	3		103,284		103,284
			<u>138,910</u>		<u>138,982</u>
CURRENT ASSETS:					
Stocks		46,173		46,173	
Debtors	4	35,423		64,637	
Cash at bank		34,000		-	
		<u>115,596</u>		<u>110,810</u>	
CREDITORS: Amounts falling due within one year		2,113		2,905	
		<u>2,113</u>		<u>2,905</u>	
NET CURRENT ASSETS:			<u>113,483</u>		<u>107,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£252,393</u>		<u>£246,887</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			252,293		246,787
			<u>252,393</u>		<u>246,787</u>
SHAREHOLDERS' FUNDS:			<u>£252,393</u>		<u>£246,887</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Stonewall Properties Limited

**Abbreviated Balance Sheet
31 December 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
L T P Lewis - DIRECTOR

Approved by the Board on 27.7.2001

The notes form part of these financial statements

Stonewall Properties Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2000	
and 31 December 2000	<u>103,284</u>
NET BOOK VALUE:	
At 31 December 2000	<u><u>103,284</u></u>
At 31 December 1999	<u><u>103,284</u></u>

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.00	31.12.99
	£	£
Mebol Developments Limited	<u>18,309</u>	<u>18,309</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.00	31.12.99
		value:	£	£
400	Ordinary	25p	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class:	Nominal	31.12.00	31.12.99
		value:	£	£
400	Ordinary	25p	<u>100</u>	<u>100</u>

Stonewall Properties Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	
and 31 December 2000	36,854
DEPRECIATION:	
At 1 January 2000	1,156
Charge for year	72
At 31 December 2000	1,228
NET BOOK VALUE:	
At 31 December 2000	35,626
At 31 December 1999	35,698