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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
BATEMANS DRIVING SCHOOL LIMITED**

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COMPANIES HOUSE

BATEMANS DRIVING SCHOOL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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BATEMANS DRIVING SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:

Mr D J Bateman
Mrs J R Bateman

SECRETARY:

Mr D J Bateman

REGISTERED OFFICE

14 Avondale Crescent
Blackpool
Lancashire
FY4 5AS

REGISTERED NUMBER.

04927156 (England and Wales)

ACCOUNTANTS:

Ian Hewertson & Co Ltd
Chartered Certified Accountants
288 Church Street
Blackpool
Lancashire
FY1 3QA

BATEMANS DRIVING SCHOOL LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2013

The directors present their report with the financial statements of the company for the year ended 31 October 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a driving school

DIRECTORS

The directors during the year under review were

Mr D J Bateman
Mrs J R Bateman

The beneficial interests of the directors holding office on 31 October 2013 in the issued share capital of the company were as follows

	31 10 13	1 11 12
Ordinary £1 shares		
Mr D J Bateman	75	75
Mrs J R Bateman	25	25

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

X 
Mr D J Bateman - Secretary

Date, X  14th January 2014

BATEMANS DRIVING SCHOOL LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013**

	Notes	31 10 13 £	31 10 12 £
TURNOVER		30,573	33,889
Cost of sales		<u>4,520</u>	<u>4,775</u>
GROSS PROFIT		26,053	29,114
Administrative expenses		<u>18,691</u>	<u>19,047</u>
OPERATING PROFIT	2	7,362	10,067
Interest receivable and similar income		<u>2</u>	<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,364	10,069
Tax on profit on ordinary activities	3	<u>2,188</u>	<u>2,585</u>
PROFIT FOR THE FINANCIAL YEAR		5,176	7,484
Retained profit brought forward		<u>3,382</u>	<u>898</u>
		8,558	8,382
Dividends	4	<u>(8,000)</u>	<u>(5,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>558</u>	<u>3,382</u>

The notes form part of these financial statements

BATEMANS DRIVING SCHOOL LIMITED (REGISTERED NUMBER: 04927156)

**BALANCE SHEET
31 OCTOBER 2013**

	Notes	31 10 13 £	£	31 10 12 £	£
FIXED ASSETS					
Intangible assets	5		-		2,000
Tangible assets	6		4,958		7,914
			<u>4,958</u>		<u>9,914</u>
CURRENT ASSETS					
Debtors	7	182		175	
Cash at bank		2,515		2,375	
		<u>2,697</u>		<u>2,550</u>	
CREDITORS					
Amounts falling due within one year	8	6,997		8,982	
NET CURRENT LIABILITIES			<u>(4,300)</u>		<u>(6,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>658</u>		<u>3,482</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			558		3,382
SHAREHOLDERS' FUNDS			<u>658</u>		<u>3,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 14.1.2014 and were signed on its behalf by

X J.R. Bateman
Mrs J R Bateman - Director

The notes form part of these financial statements

BATEMANS DRIVING SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31 10 13	31 10 12
	£	£
Depreciation - owned assets	2,956	2,956
Profit on disposal of fixed assets	-	(320)
Goodwill amortisation	2,000	2,000
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	7,280	7,280
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 10 13	31 10 12
	£	£
Current tax		
UK corporation tax	2,188	2,585
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	2,188	2,585
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 10 13	31 10 12
	£	£
Ordinary shares of £1 each		
Dividends paid in the year	8,000	5,000
	<u> </u>	<u> </u>

BATEMANS DRIVING SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

5 INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 November 2012
and 31 October 2013

20,000

AMORTISATION

At 1 November 2012
Charge for year

18,000

2,000

At 31 October 2013

20,000

NET BOOK VALUE

At 31 October 2013

-

At 31 October 2012

2,000

6 TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2012
and 31 October 2013

15,230

DEPRECIATION

At 1 November 2012
Charge for year

7,316

2,956

At 31 October 2013

10,272

NET BOOK VALUE

At 31 October 2013

4,958

At 31 October 2012

7,914

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31 10 13

31 10 12

£

£

Prepayments and accrued income

182

175

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31 10 13

31 10 12

£

£

Taxation

2,188

2,585

Directors' current accounts

3,165

4,889

Accrued expenses

1,644

1,508

6,997

8,982

BATEMANS DRIVING SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 13 £ <u>100</u>	31 10 12 £ <u>100</u>
100	Ordinary			

10 RELATED PARTY DISCLOSURES

Ultimate control of the company is held by Mr D J Bateman, a director of the company who owns 75% of the issued share capital

BATEMANS DRIVING SCHOOL LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BATEMANS DRIVING SCHOOL LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ian Hewertson & Co Ltd

Ian Hewertson & Co Ltd
Chartered Certified Accountants
288 Church Street
Blackpool
Lancashire
FY1 3QA

Date

10/11/13

This page does not form part of the statutory financial statements

BATEMANS DRIVING SCHOOL LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013**

	31 10 13		31 10 12
	£	£	£
Sales		30,573	33,889
Cost of sales			
Purchases		4,520	4,775
GROSS PROFIT		26,053	29,114
Other income			
Deposit account interest		2	2
		26,055	29,116
Expenditure			
Use of home	468		468
Directors' salaries	7,280		7,280
Directors' social security	-		16
Telephone	913		888
Stationery & advertising	966		1,056
Motor expenses	1,626		1,756
Licences and insurance	768		1,179
Repairs and renewals	301		343
Cleaning and sundry expenses	513		525
Accountancy	900		900
		13,735	14,411
		12,320	14,705
Depreciation			
Goodwill	2,000		2,000
Motor vehicles	2,956		2,956
		4,956	4,956
		7,364	9,749
Profit on disposal of fixed assets			
Motor vehicles		-	320
NET PROFIT		7,364	10,069

This page does not form part of the statutory financial statements