

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2011  
FOR  
BATEMANS DRIVING SCHOOL LIMITED**

THURSDAY



\*A17NRGSB\*

A10

26/04/2012

#360

COMPANIES HOUSE

**BATEMANS DRIVING SCHOOL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

**BATEMANS DRIVING SCHOOL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

**DIRECTORS:**

Mr D J Bateman  
Mrs J R Bateman

**SECRETARY:**

Mr D J Bateman

**REGISTERED OFFICE.**

14 Avondale Crescent  
Blackpool  
Lancashire  
FY4 5AS

**REGISTERED NUMBER:**

4927156 (England and Wales)

**ACCOUNTANTS:**

Ian Hewertson & Co Ltd  
Chartered Certified Accountants  
288 Church Street  
Blackpool  
Lancashire  
FY1 3QA

**BATEMANS DRIVING SCHOOL LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

The directors present their report with the financial statements of the company for the year ended 31 October 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a driving school

**DIRECTORS**

The directors during the year under review were

Mr D J Bateman  
Mrs J R Bateman

The beneficial interests of the directors holding office on 31 October 2011 in the issued share capital of the company were as follows

	31 10 11	1 11 10
<b>Ordinary £1 shares</b>		
Mr D J Bateman	75	75
Mrs J R Bateman	25	25

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

  
Mr D J Bateman - Secretary

Date  3rd January 2012

**BATEMANS DRIVING SCHOOL LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

	Notes	31 10 11 £	31 10 10 £
<b>TURNOVER</b>		28,521	35,104
Cost of sales		4,015	4,881
<b>GROSS PROFIT</b>		24,506	30,223
Administrative expenses		18,910	20,342
<b>OPERATING PROFIT</b>	2	5,596	9,881
Interest receivable and similar income		3	3
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		5,599	9,884
Tax on profit on ordinary activities	3	1,916	2,457
<b>PROFIT FOR THE FINANCIAL YEAR</b>		3,683	7,427
Retained profit brought forward		2,215	4,788
		5,898	12,215
Dividends	4	(5,000)	(10,000)
<b>RETAINED PROFIT CARRIED FORWARD</b>		898	2,215

The notes form part of these financial statements

# BATEMANS DRIVING SCHOOL LIMITED

## BALANCE SHEET 31 OCTOBER 2011

	Notes	31 10 11 £	£	31 10 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		4,000		6,000
Tangible assets	6		7,545		10,940
			<u>11,545</u>		<u>16,940</u>
<b>CURRENT ASSETS</b>					
Debtors	7	168		153	
Cash at bank		2,467		4,542	
		<u>2,635</u>		<u>4,695</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	13,182		19,320	
<b>NET CURRENT LIABILITIES</b>			<u>(10,547)</u>		<u>(14,625)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>998</u>		<u>2,315</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account			898		2,215
<b>SHAREHOLDERS' FUNDS</b>			<u>998</u>		<u>2,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30 January 2012 and were signed on its behalf by

X J. R. Bateman  
Mrs J R Bateman - Director

The notes form part of these financial statements

# BATEMANS DRIVING SCHOOL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT

The operating profit is stated after charging

	31 10 11	31 10 10
	£	£
Depreciation - owned assets	3,395	3,395
Loss on disposal of fixed assets	-	875
Goodwill amortisation	2,000	2,000
	<u>7,280</u>	<u>7,280</u>
Directors' remuneration and other benefits etc	7,280	7,280
	<u>7,280</u>	<u>7,280</u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 10 11	31 10 10
	£	£
Current tax		
UK corporation tax	1,916	2,457
	<u>1,916</u>	<u>2,457</u>
Tax on profit on ordinary activities	1,916	2,457
	<u>1,916</u>	<u>2,457</u>

### 4 DIVIDENDS

	31 10 11	31 10 10
	£	£
Ordinary shares of £1 each		
Dividends paid in the year	5,000	10,000
	<u>5,000</u>	<u>10,000</u>

**BATEMANS DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**5 INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2010 and 31 October 2011	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 November 2010	14,000
Charge for year	<u>2,000</u>
At 31 October 2011	<u>16,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>4,000</u>
At 31 October 2010	<u>6,000</u>

**6 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2010 and 31 October 2011	<u>17,428</u>
<b>DEPRECIATION</b>	
At 1 November 2010	6,488
Charge for year	<u>3,395</u>
At 31 October 2011	<u>9,883</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>7,545</u>
At 31 October 2010	<u>10,940</u>

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 11 £	31 10 10 £
Prepayments and accrued income	<u>168</u>	<u>153</u>

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 11 £	31 10 10 £
Taxation	1,916	2,457
Social security and other taxes	15	29
Directors' current accounts	9,563	15,491
Accrued expenses	<u>1,688</u>	<u>1,343</u>
	<u>13,182</u>	<u>19,320</u>



**BATEMANS DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31 10 11		31 10 10	
Number	Class		£		£	
100	Ordinary	£1	<u>100</u>		<u>100</u>	

**10 RELATED PARTY DISCLOSURES**

Ultimate control of the company is held by Mr D J Bateman, a director of the company who owns 75% of the issued share capital

**BATEMANS DRIVING SCHOOL LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BATEMANS DRIVING SCHOOL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Ia Hewertson & Co Ltd*

Ian Hewertson & Co Ltd  
Chartered Certified Accountants  
288 Church Street  
Blackpool  
Lancashire  
FY1 3QA

Date

*23/4/12*

**BATEMANS DRIVING SCHOOL LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

	31 10 11		31 10 10
	£	£	£
<b>Sales</b>		28,521	35,104
<b>Cost of sales</b>			
Purchases		4,015	4,881
<b>GROSS PROFIT</b>		24,506	30,223
<b>Other income</b>			
Deposit account interest		3	3
		24,509	30,226
<b>Expenditure</b>			
Use of home	468		468
Directors' salaries	7,280		7,280
Directors' social security	103		200
Telephone	843		811
Stationery & advertising	981		1,144
Motor expenses	1,536		1,669
Licences and insurance	623		715
Repairs and renewals	317		372
Cleaning and sundry expenses	464		513
Accountancy	900		900
	13,515		14,072
		10,994	16,154
<b>Depreciation</b>			
Goodwill	2,000		2,000
Motor vehicles	3,395		3,395
	5,395		5,395
		5,599	10,759
<b>Loss on disposal of fixed assets</b>			
Motor vehicles		-	875
<b>NET PROFIT</b>		5,599	9,884

This page does not form part of the statutory financial statements