

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2007
FOR
BATEMANS DRIVING SCHOOL LIMITED**

SATURDAY



A27 *A99JYYFM* 232
29/03/2008
COMPANIES HOUSE

BATEMANS DRIVING SCHOOL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2007**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

BATEMANS DRIVING SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2007

DIRECTORS: Mr D J Bateman
Mrs J R Bateman

SECRETARY: Mr D J Bateman

REGISTERED OFFICE: 14 Avondale Crescent
Blackpool
Lancashire
FY4 5AS

REGISTERED NUMBER: 4927156 (England and Wales)

ACCOUNTANTS: Ian Hewertson & Co Ltd
Chartered Certified Accountants
288 Church Street
Blackpool
Lancashire
FY1 3QA

BATEMANS DRIVING SCHOOL LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2007

The directors present their report with the financial statements of the company for the year ended 31st October 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a driving school

DIRECTORS

The directors during the year under review were

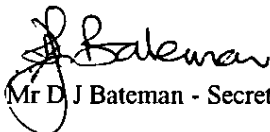
Mr D J Bateman
Mrs J R Bateman

The beneficial interests of the directors holding office on 31st October 2007 in the issued share capital of the company were as follows

	31 10 07	1 11 06
Ordinary £1 shares		
Mr D J Bateman	75	75
Mrs J R Bateman	25	25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


Mr D J Bateman - Secretary

Date

18.03.2008

BATEMANS DRIVING SCHOOL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2007

		31 10 07	31 10 06
	Notes	£	£
TURNOVER		37,313	34,892
Cost of sales		4,915	4,555
GROSS PROFIT		32,398	30,337
Administrative expenses		18,568	17,462
OPERATING PROFIT	2	13,830	12,875
Interest receivable and similar income		132	110
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,962	12,985
Tax on profit on ordinary activities	3	2,824	2,195
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		11,138	10,790
Retained profit brought forward		12,978	12,188
		24,116	22,978
Dividends	4	(12,000)	(10,000)
RETAINED PROFIT CARRIED FORWARD		£12,116	£12,978

The notes form part of these financial statements

BATEMANS DRIVING SCHOOL LIMITED

**BALANCE SHEET
31ST OCTOBER 2007**

		31 10 07		31 10 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	5		12,000		14,000
Tangible assets	6		5,305		2,300
			<u>17,305</u>		<u>16,300</u>
CURRENT ASSETS:					
Debtors	7	271		276	
Cash at bank		3,930		5,169	
		<u>4,201</u>		<u>5,445</u>	
CREDITORS: Amounts falling due within one year	8	9,290		8,667	
NET CURRENT LIABILITIES:			<u>(5,089)</u>		<u>(3,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£12,216</u>		<u>£13,078</u>
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			12,116		12,978
SHAREHOLDERS' FUNDS:			<u>£12,216</u>		<u>£13,078</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

BATEMANS DRIVING SCHOOL LIMITED

**BALANCE SHEET
31ST OCTOBER 2007**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 15.03.08 and were signed on its behalf by


Mrs J R Bateman - Director

The notes form part of these financial statements

BATEMANS DRIVING SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 10 07	31 10 06
	£	£
Depreciation - owned assets	1,200	620
Loss on disposal of fixed assets	490	899
Goodwill written off	2,000	2,000
	<u>5,610</u>	<u>5,350</u>
Directors' emoluments and other benefits etc	<u>5,610</u>	<u>5,350</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 10 07	31 10 06
	£	£
Current tax		
UK corporation tax	2,824	2,195
Tax on profit on ordinary activities	<u>2,824</u>	<u>2,195</u>

4 DIVIDENDS

	31 10 07	31 10 06
	£	£
Dividends paid in year	<u>12,000</u>	<u>10,000</u>

BATEMANS DRIVING SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2007

5 INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST:	
At 1st November 2006	
and 31st October 2007	20,000
AMORTISATION:	
At 1st November 2006	6,000
Charge for year	2,000
At 31st October 2007	8,000
NET BOOK VALUE:	
At 31st October 2007	12,000
At 31st October 2006	14,000

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st November 2006	3,100
Additions	5,795
Disposals	(2,650)
At 31st October 2007	6,245
DEPRECIATION:	
At 1st November 2006	800
Charge for year	1,200
Eliminated on disposals	(1,060)
At 31st October 2007	940
NET BOOK VALUE:	
At 31st October 2007	5,305
At 31st October 2006	2,300

**7 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31 10 07	31 10 06
	£	£
Prepayments & accrued income	271	276

BATEMANS DRIVING SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2007

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 07	31 10 06
	£	£
Directors' current accounts	5,623	5,662
Social security & other taxes	13	46
Taxation	2,824	2,195
Accrued expenses	830	764
	<u>9,290</u>	<u>8,667</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 10 07	31 10 06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 10 07	31 10 06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10 RELATED PARTY DISCLOSURES

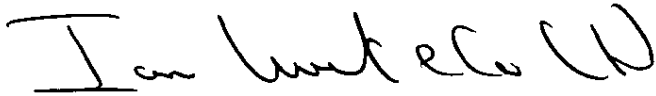
Ultimate control of the company is held by Mr D J Bateman, a director of the company who owns 75% of the issued share capital

BATEMANS DRIVING SCHOOL LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BATEMANS DRIVING SCHOOL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Ian Hewertson & Co Ltd
Chartered Certified Accountants
288 Church Street
Blackpool
Lancashire
FY1 3QA

Date

25/3/08

BATEMANS DRIVING SCHOOL LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2007**

	31 10 07		31 10 06	
	£	£	£	£
Sales		37,313		34,892
Cost of sales:				
Purchases		4,915		4,555
GROSS PROFIT		32,398		30,337
Other income:				
Deposit account interest		132		110
		32,530		30,447
Expenditure:				
Directors' remuneration	5,610		5,350	
Social security	61		49	
Wages	2,496		2,288	
Telephone	845		788	
Stationery & advertising	1,210		1,116	
Motor expenses	1,883		1,692	
Licences & insurance	754		673	
Repairs & renewals	392		353	
Sundry expenses	395		370	
Accountancy	764		764	
Use of home	468		468	
		14,878		13,911
		17,652		16,536
Finance costs:				
Bank charges		-		32
		17,652		16,504
Depreciation:				
Plant & machinery	90		90	
Motor vehicles	1,110		530	
Goodwill	2,000		2,000	
		3,200		2,620
		14,452		13,884
Loss on disposal of fixed assets:				
Motor vehicles		490		899
NET PROFIT		<u>£13,962</u>		<u>£12,985</u>

This page does not form part of the statutory financial statements