

Registration Number 1927557

Eversold Limited
Directors' Report and Financial Statements
for the year ended 30 June 2009

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

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Eversold Limited

Company information

Directors	D W Nye A Nye
Secretary	J A Faulkes
Company number	1927557
Registered office	Rosewell Cottage Vinehall Road Whatlington East Sussex TN33 ONS
Accountants	Manningtons 39 High Street Battle East Sussex TN33 OEE

Eversold Limited

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Eversold Limited

**Directors' report
for the year ended 30 June 2009**

The directors present their report and the financial statements for the year ended 30 June 2009.

Principal activity

The principal activity of the company is project management, systems design and implementation and supply of software services.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Class of share	30/06/09	01/07/08
D W Nye	Ordinary shares	60	60
A Nye	Ordinary shares	40	40

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 8th January 2010 and signed on its behalf by

**D W Nye
Director**



Eversold Limited

**Profit and loss account
for the year ended 30 June 2009**

		2009	2008
	Notes	£	£
Turnover	2	18,008	29,616
Cost of sales		(1,267)	(4,078)
Gross profit		16,741	25,538
Administrative expenses		(16,382)	(32,739)
Other operating income		100	150
Operating profit/(loss)	3	459	(7,051)
Other interest receivable and similar income		32	138
Interest payable and similar charges		-	(32)
Profit/(loss) on ordinary activities before taxation		491	(6,945)
Tax on profit/(loss) on ordinary activities	5	-	1,086
Profit/(loss) for the year	10	491	(5,859)
Accumulated (loss)/profit brought forward		(846)	5,013
Accumulated loss carried forward		(355)	(846)

The notes on pages 5 to 8 form an integral part of these financial statements.

Eversold Limited

**Balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		893		1,191
Current assets					
Debtors	7	2,576		2,260	
Cash at bank and in hand		1,130		1,186	
		<u>3,706</u>		<u>3,446</u>	
Creditors: amounts falling due within one year	8	<u>(4,854)</u>		<u>(5,383)</u>	
Net current liabilities			<u>(1,148)</u>		<u>(1,937)</u>
Total assets less current liabilities			(255)		(746)
Deficiency of assets			<u>(255)</u>		<u>(746)</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		<u>(355)</u>		<u>(846)</u>
Shareholders' funds			<u>(255)</u>		<u>(746)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

Eversold Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 8th January 2010 and signed on its behalf by

D W Nye
Director



Registration number 1927557

The notes on pages 5 to 8 form an integral part of these financial statements.

Eversold Limited

Notes to the financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance basis

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

	2009	2008
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>298</u>	<u>397</u>

Eversold Limited

**Notes to the financial statements
for the year ended 30 June 2009**

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4. Directors' remuneration

	2009	2008
	£	£
Remuneration and other benefits	<u>10,500</u>	<u>25,000</u>

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2009	2008
	£	£
Current tax		
UK corporation tax	<u>-</u>	<u>(1,086)</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 July 2008	<u>13,955</u>	<u>13,955</u>
At 30 June 2009	<u>13,955</u>	<u>13,955</u>
Depreciation		
At 1 July 2008	<u>12,764</u>	<u>12,764</u>
Charge for the year	<u>298</u>	<u>298</u>
At 30 June 2009	<u>13,062</u>	<u>13,062</u>
Net book values		
At 30 June 2009	<u>893</u>	<u>893</u>
At 30 June 2008	<u>1,191</u>	<u>1,191</u>

Eversold Limited

**Notes to the financial statements
for the year ended 30 June 2009**

..... continued

7. Debtors	2009	2008
	£	£
Trade debtors	1,256	1,040
Other debtors	1,086	1,086
Prepayments and accrued income	234	134
	<u>2,576</u>	<u>2,260</u>
8. Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	18	59
Other taxes and social security costs	301	483
Directors' accounts	3,685	3,991
Accruals and deferred income	850	850
	<u>4,854</u>	<u>5,383</u>
9. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
10. Reserves	Profit and loss account	Total
	£	£
At 1 July 2008	(846)	(846)
Profit for the year	491	491
At 30 June 2009	<u>(355)</u>	<u>(355)</u>

Eversold Limited

**Notes to the financial statements
for the year ended 30 June 2009**

..... continued

11. Going concern

The Company relies on the financial support of its directors and they have given an undertaking to meet liabilities as they fall due. Consequently the accounts have been prepared on a going concern basis.