

OC 361682

BAILEY CONSTRUCTION COPTHORNE LLP

**STATEMENT OF ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013**



BAILEY CONSTRUCTION COPTHORNE LLP

PARTNERS' REPORT

The Partners submit their Report together with the Accounts for the first year to 31 October 2013.

PREPARATION OF THE FINANCIAL STATEMENTS

Company Law requires the Partners to prepare Financial Statements for each financial year which gives a true and fair view of the state of the affairs of the Partnership as at the year end and of its profit for the financial year. In preparing the Financial Statements the Partners are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed and prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

PRINCIPAL ACTIVITY

The Partnership was formed to carry out the building of extensions, alterations to buildings and carpentry work.

RESULT

The result for the year was as follows:

Profit for the year £6228

BUSINESS REVIEW

The Financial Statements indicate a satisfactory state of affairs.

PARTNERS

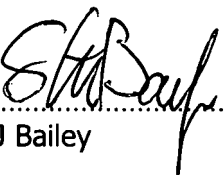
The Partners during the year were:


S J BAILEY

H BAILEY

AUDITORS

In accordance with the special provisions in Part VII of the modified Companies Act 2006 the Partnership is exempt from appointing an Auditor.


.....
S J Bailey


.....
H Bailey

BAILEY CONSTRUCTION COPTHORNE LLP

REVENUE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2013

Work Done			68513
Purchase of Materials	37093		
Specialist Contractors	14038		
Tools & Plant Hire	1866		
Site Expenses	<u>220</u>		
			<u>53217</u>
GROSS PROFIT for the year			15296
Truck Overheads	4303		
Travel Expenses	<u>249</u>		
		4552	
Office Overheads			
• Heat & Light	249		
• Telephone	729		
• Postage & Stationery	258		
Accountancy Fee	1048		
Bank Charges	27		
Insurance	92		
Sundry Expenses	<u>353</u>	4006	
Depreciation		<u>1510</u>	<u>9068</u>
NET PROFIT for the year			<u>£6228</u>

BAILEY CONSTRUCTION COPTHORNE LLP

BALANCE SHEET AS AT 31 OCTOBER 2013

FIXED ASSETS	COST	Accumulated Depreciation	
Truck	8000	4160	3840
Tools & Equipment	<u>3600</u>	<u>1526</u>	<u>2074</u>
			5914
CURRENT ASSETS			
Debtors		2591	
Bank Balance		<u>4012</u>	
		6603	
CURRENT LIABILITIES			
Creditors		<u>928</u>	<u>5675</u>
			<u>£ 11589</u>
Represented by			
CAPITAL ACCOUNT			
Balance as at 1 st November 2012			21447
Net Profit for the year			<u>6228</u>
			27675
Drawings			<u>16086</u>
			<u>£ 11589</u>

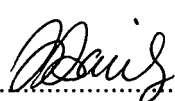
NOTES

For the year ended 31 October 2013 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLP,s.

The Members acknowledge their responsibility for

- 1) Complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and preparation of the accounts.
- 2) These Accounts have been prepared in accordance with the provisions applicable to LLP,s subject to the small LLP regime.


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S J Bailey


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H Bailey