

BAILEY CONSTRUCTION COPTHORNE LLP

PARTNERS' REPORT

The Partners submit their Report together with the Accounts for the year ended 31st October 2012.

PREPARATION OF THE FINANCIAL STATEMENTS

Company Law requires the Partners to prepare Financial Statements for each financial year which gives a true and fair view of the state of the affairs of the Partnership as at the end of the year and of its profit or loss for the financial year. In preparing the Financial Statements the Partners are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed and prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

PRINCIPAL ACTIVITY

The Partnership was formed to carry out the building of extensions, alterations to buildings and carpentry work .

RESULT

The result for the year was as follows:

Profit for the year	£17942	2011	£44551
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BUSINESS REVIEW

The Financial Statements indicate a satisfactory state of affairs.


PARTNERS

The Partners during the year were:

SJ Bailey
HJ Bailey

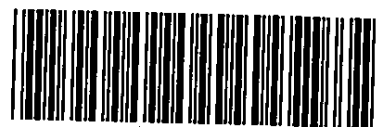
AUDITORS

In accordance with the special provisions in Part VII of the modified Companies Act 2006 the Partnership is exempt from appointing an Auditor.


SJ Bailey


HJ Bailey

WEDNESDAY



A26 31/07/2013 #217
COMPANIES HOUSE

BAILEY CONSTRUCTION COPTHORNE LLP**REVENUE ACCOUNT****FOR THE YEAR ENDED 31 OCTOBER 2012**

	2012	2011
Work Done	65423	132030
Direct Costs:		
- Site Expenses	305	436
- Materials	32760	60796
- Specialist Contractors	3757	13379
- Plant Hire & Tools	<u>1773</u>	<u>3917</u>
	<u>38595</u>	<u>78528</u>
Gross Profit for the year	26828	53502
Expenses:		
Truck Running Costs	4126	3846
Travel Expenses	114	148
Light and Heat	255	<u>221</u>
Insurance	253	<u>228</u>
Telephone	692	362
Postage & Stationary	127	132
Advertising	-	64
Accountancy Fees	1128	1365
Bank Charges	55	65
Sundry Expenses	280	<u>200</u>
Depreciation	1856	2320
	<u>8886</u>	<u>8951</u>
NET PROFIT for the year	<u>£17942</u>	<u>£44551</u>

BAILEY CONSTRUCTION COPTHORNE LLP**BALANCE SHEET AS AT 31 OCTOBER 2012**

	2012		2011
FIXED ASSETS			
Vehicles and Plant	7424		9280
CURRENT ASSETS			
Bank Balance	5093	7735	
Debtors	9580	<u>5030</u>	
		12765	
	14673		
CURRENT LIABILITIES			
Creditors	650	<u>700</u>	12065
	<u>£21447</u>		<u>£21345</u>
 Represented by			
Partners Current Account			
Capital Introduced	--	11737	
Balance – 1 st November 2011	21345		
Net Profit for the Year	17942	44551	
	39287	<u>56288</u>	
Less: Drawings	<u>17840</u>	34943	
		<u> </u>	21345
	<u>£21447</u>		<u>£21345</u>

For the year ended 31st October 2012 the Partnership was entitled to exemption under Section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The Members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

SJ Bailey



HJ Bailey



BAILEY CONSTRUCTION COPTHORNE LLP

NOTES TO THE ACCOUNTS	2012	2011
1. TURNOVER		
Turnover arose in the United Kingdom		
2. EMPLOYEES		
Staff employed during the year	Nil	Nil
3. CREDITORS		
Amounts falling due within one year	<u>£650</u>	<u>£700</u>
4. PROFIT AND LOSS ACCOUNT		
Profit for the Financial Year	<u>£17840</u>	<u>£44551</u>
5. CAPITAL COMMITMENTS		
None		