

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2015**  
**for**  
**Baxgul Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Baxgul Limited**  
**Company Information**  
**for the Year Ended 30 September 2015**

**DIRECTORS:**

R A R Bulgin  
Mrs A J Bulgin

**REGISTERED OFFICE:**

Piccotts Farm  
Piccotts Lane  
Great Sailing  
Braintree  
Essex  
CM7 5DW

**REGISTERED NUMBER:**

08687751 (England and Wales)

**ACCOUNTANTS:**

Anthony Russel Limited  
Chartered Accountants  
Registered Auditor  
Winghams House  
9 Freeport Office Village  
Century Drive  
Braintree  
Essex  
CM77 8YG

**Baxgul Limited (Registered number: 08687751)**

**Abbreviated Balance Sheet**  
**30 September 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investments	2		50		50
<b>CURRENT ASSETS</b>					
Debtors		145,467		134,460	
Cash at bank		<u>108</u>		<u>206</u>	
		145,575		134,666	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>150,863</u>		<u>136,914</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,288)</u>		<u>(2,248)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,238)</u>		<u>(2,198)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(5,338)</u>		<u>(2,298)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,238)</u>		<u>(2,198)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Baxgul Limited (Registered number: 08687751)**

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

R A R Bulgin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis. This may not be appropriate because at the balance sheet date the company's current liabilities exceeded its current assets.

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	50
<b>NET BOOK VALUE</b>	
At 30 September 2015	50
At 30 September 2014	50

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**23 IGS Limited**

Nature of business: Property Development

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	50.00		
Aggregate capital and reserves		(2,466)	(1,335)
Loss for the year/period		(1,131)	(1,435)

**Baxgul Limited (Registered number: 08687751)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 September 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary A	1	50	50
50	Ordinary B	1	50	50
			<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2015 and the period ended 30 September 2014:

	2015 £	2014 £
<b>R A R Bulgin</b>		
Balance outstanding at start of year	(136,204)	-
Amounts advanced	-	100
Amounts repaid	(13,800)	(136,304)
Balance outstanding at end of year	<u>(150,004)</u>	<u>(136,204)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.