

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

Baxters Retail Stores Ltd

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for the Year Ended 31 March 2013**

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Baxters Retail Stores Ltd

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

M Baxter
Mrs E Baxter

SECRETARY:

Mrs E Baxter

REGISTERED OFFICE:

22 Halifax Road
Grenoside
Sheffield
South Yorkshire
S35 8PB

REGISTERED NUMBER:

06564318 (England and Wales)

ACCOUNTANTS:

VOICE & CO ACCOUNTANCY SERVICES LIMITED
14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

Baxters Retail Stores Ltd (Registered number: 06564318)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	7,944	10,440
CURRENT ASSETS			
Stocks		8,544	8,544
Debtors		13,224	20,543
Cash at bank and in hand		8,408	5,349
		<u>30,176</u>	<u>34,436</u>
CREDITORS			
Amounts falling due within one year	3	(27,799)	(37,976)
NET CURRENT ASSETS/(LIABILITIES)		<u>2,377</u>	<u>(3,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,321	6,900
CREDITORS			
Amounts falling due after more than one year	3	-	(3,272)
PROVISIONS FOR LIABILITIES		<u>(1,364)</u>	<u>(2,088)</u>
NET ASSETS		<u>8,957</u>	<u>1,540</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		7,957	540
SHAREHOLDERS' FUNDS		<u>8,957</u>	<u>1,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Baxters Retail Stores Ltd (Registered number: 06564318)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 August 2013 and were signed on its behalf by:

M Baxter - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	13,465
DEPRECIATION	
At 1 April 2012	3,025
Charge for year	2,496
At 31 March 2013	5,521
NET BOOK VALUE	
At 31 March 2013	7,944
At 31 March 2012	10,440

3. CREDITORS

Creditors include an amount of £ 3,566 (2012 - £ 6,626) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

At the year end the company owed Mr M Baxter £97 (2012: £5,699) and Mrs E Baxter £871 (2012: £220) respectively.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Baxters Retail Stores Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Baxters Retail Stores Ltd for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Baxters Retail Stores Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Baxters Retail Stores Ltd and state those matters that we have agreed to state to the Board of Directors of Baxters Retail Stores Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Baxters Retail Stores Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Baxters Retail Stores Ltd. You consider that Baxters Retail Stores Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Baxters Retail Stores Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOICE & CO ACCOUNTANCY SERVICES LIMITED
14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

23 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.