

**Registered Number 06564318**

**Baxters Retail Stores Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Baxters Retail Stores Ltd**

**Registered Number 06564318**

**Company Information**

**Registered Office:**

22 Halifax Road  
Grenoside  
Sheffield  
South Yorkshire  
S35 8PB

**Reporting Accountants:**

VOICE & CO ACCOUNTANCY SERVICES LIMITED

14 JESSOPS RIVERSIDE  
800 BRIGHTSIDE LANE  
SHEFFIELD  
South Yorkshire  
S9 2RX

Baxters Retail Stores Ltd

Registered Number 06564318

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	10,440	11,354
		<u>10,440</u>	<u>11,354</u>
<b>Current assets</b>			
Stocks		8,544	7,900
Debtors		20,543	23,499
Cash at bank and in hand		5,349	10,011
Total current assets		<u>34,436</u>	<u>41,410</u>
<b>Creditors: amounts falling due within one year</b>	3	(37,976)	(41,435)
<b>Net current assets (liabilities)</b>		(3,540)	(25)
<b>Total assets less current liabilities</b>		<u>6,900</u>	<u>11,329</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(3,272)	(6,581)
<b>Provisions for liabilities</b>		(2,088)	(2,384)
<b>Total net assets (liabilities)</b>		<u>1,540</u>	<u>2,364</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		540	1,364
<b>Shareholders funds</b>		<u>1,540</u>	<u>2,364</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2012

And signed on their behalf by:

**M Baxter, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discontinued.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	4% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2011		12,065
Additions	-	1,400
At 31 March 2012	-	<u>13,465</u>
<b>Depreciation</b>		
At 01 April 2011		711

Charge for year	-	<u>2,314</u>
At 31 March 2012	-	<u>3,025</u>

**Net Book Value**

At 31 March 2012		10,440
At 31 March 2011	-	<u>11,354</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	6,626	9,211

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary Shares shares of £1 each	1,000	1,000

5 **Transactions with directors**

At the year end the company owed Mr M Baxter £5,699 and Mrs E Baxter £220 respectively. In the previous year the directors owed the company £3,492 During the year dividend were paid to the directors totalling £22,500. £19,500 to M Baxter and £3,000 to E Baxter.