

BAYROCK LIMITED
Company No. 2890200

ABBREVIATED ACCOUNTS
YEAR ENDED JANUARY 31 2004

CONTENTS

	Page
Balance Sheet	1
Notes to the accounts	2-3



BAYROCK LIMITED

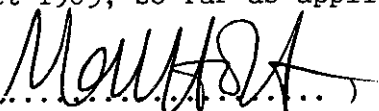
ABBREVIATED BALANCE SHEET

AS AT JANUARY 31 2004

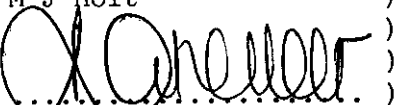
	NOTES	2004	2003
		£	£
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible assets	(1c,6)	145	1,082
CURRENT ASSETS			
Debtors		6,634	15,149
Cash at bank		<u>8,125</u>	<u>2,643</u>
		14,759	17,792
CREDITORS (amounts falling due within one year)		<u>26,208</u>	<u>34,877</u>
NET CURRENT LIABILITIES		(11,449)	(17,085)
TOTAL ASSETS LESS CURRENT LIABILITIES		(11,304)	(16,003)
Provision for liabilities and charges	(1d,9)	<u>-</u>	<u>68</u>
NET LIABILITIES		(11,304)	(16,071)
CAPITAL AND RESERVES			
Share capital	(10)	100	100
Profit and loss account		<u>(11,404)</u>	<u>(16,171)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>(11,304)</u>	<u>(16,071)</u>

The financial statements have been prepared in accordance with the special exemptions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

For the year in question, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.



M J Holt



K P Holt

) DIRECTORS

September 28 2004

BAYROCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED JANUARY 31 2004

1 ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). They incorporate the results of the principal activity which is described in the directors' report and which is continuing.

b) Turnover represents the invoiced value of services supplied by the company net of Value Added Tax and trade discounts.

c) Tangible fixed assets are stated at cost less depreciation to date.

Depreciation is provided at 25% straight line, a rate calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Any impairment in value is charged to the profit and loss account.

d) Provision is made for taxation deferred on the incremental liability approach in respect of timing differences between the incidence of income and expenditure for accounts and taxation purposes that have originated but not reversed at the balance sheet date.

e) The company funds a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. The pension charge represents the amounts payable by the company to the fund in respect of the year. Any unpaid contributions are included in creditors.

6 TANGIBLE FIXED ASSETS

	<u>Equipment</u> £
<u>Cost-</u>	
To January 31 2003 and January 31 2004	<u>8,574</u>
<u>Depreciation</u>	
To January 31 2003	7,492
Charge for the year	<u>937</u>
To January 31 2004	<u>8,429</u>
<u>Net book value</u>	
January 31 2004	145
January 31 2003	1,082

BAYROCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D) YEAR ENDED JANUARY 31 2004

10 SHARE CAPITAL

Authorised - 100 ordinary shares of £1 each

Issued at par and fully paid - 100 ordinary shares of £1 each

11 PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in a separately administered fund.

At January 31 2004 there were no outstanding contributions payable by the company to the fund.

12 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

For the whole year, the company was under the control of Mr M J Holt, a major shareholder and the managing director of the company.