

Registered number
01353047

Bayoak Limited
Report and Accounts
31 January 2007

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COMPANIES HOUSE

Godfrey Mansell & Co
Chartered Accountants

Kenmore House
51 Downing Street
Smethwick
West Midlands
B66 2PP

Bayoak Limited
Director's Report

The director presents his report and accounts for the year ended 31 January 2007

Principal activities

The company's principal activity during the year continued to be the manufacture of contract lighting

Director

The following director served during the year

F G Molloy

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 18.1.2008

A handwritten signature in black ink, appearing to read 'A.E. Ridge', with a stylized flourish at the end.

A E Ridge
Company Secretary

Registered Office
43 Yew Tree Lane
Yardley
Birmingham
B26 1AP

Bayoak Limited
Accountants' Report

Accountants' report to the director of
Bayoak Limited

You consider that the company is exempt from an audit for the year ended 31 January 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Godfrey Mansell & Co
Chartered Accountants

Kenmore House
51 Downing Street
Smethwick
West Midlands
B66 2PP

Date 22 Jan 2008

Bayoak Limited
Profit and Loss Account
for the year ended 31 January 2007

	Notes	2007 £	2006 £
Turnover		77,082	102,504
Cost of sales		(57,998)	(62,724)
Gross profit		<u>19,084</u>	<u>39,780</u>
Distribution costs		-	(339)
Administrative expenses		(47,956)	(52,319)
Other operating income		8,285	-
Operating loss	2	<u>(20,587)</u>	<u>(12,878)</u>
Interest receivable		35	201
Interest payable	3	(213)	-
Loss on ordinary activities before taxation		<u>(20,765)</u>	<u>(12,677)</u>
Tax on loss on ordinary activities	4	-	(1,564)
Loss for the financial year		<u>(20,765)</u>	<u>(14,241)</u>

Bayoak Limited
Balance Sheet
as at 31 January 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	132,933	153,475
Current assets			
Stocks		18,410	56,537
Debtors	6	36,964	29,672
Cash at bank and in hand		17,960	12,465
		<u>73,334</u>	<u>98,674</u>
Creditors' amounts falling due within one year	7	(11,401)	(19,518)
Net current assets		<u>61,933</u>	<u>79,156</u>
Net assets		<u>194,866</u>	<u>232,631</u>
Capital and reserves			
Called up share capital	8	10,000	10,000
Profit and loss account	9	184,866	222,631
Shareholder's funds		<u>194,866</u>	<u>232,631</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

F G Molloy
Director

Approved by the board on

18 1 2008

Bayoak Limited
Notes to the Accounts
for the year ended 31 January 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	10% straight line
Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	20,542	21,019
Directors' remuneration	<u>6,369</u>	<u>6,055</u>
Number of directors to whom benefits accrued under money purchase pension schemes	<u>1</u>	<u>1</u>
3 Interest payable	2007	2006
	£	£
Interest payable	<u>213</u>	<u>-</u>
4 Taxation	2007	2006
	£	£
UK corporation tax	<u>-</u>	<u>1,564</u>

Bayoak Limited
Notes to the Accounts
for the year ended 31 January 2007

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 February 2006	206,019	103,715	309,734
Disposals	-	(20,335)	(20,335)
At 31 January 2007	<u>206,019</u>	<u>83,380</u>	<u>289,399</u>
Depreciation			
At 1 February 2006	52,952	103,307	156,259
Charge for the year	20,452	90	20,542
On disposals	-	(20,335)	(20,335)
At 31 January 2007	<u>73,404</u>	<u>83,062</u>	<u>156,466</u>
Net book value			
At 31 January 2007	<u>132,615</u>	<u>318</u>	<u>132,933</u>
At 31 January 2006	<u>153,067</u>	<u>408</u>	<u>153,475</u>

6 Debtors

	2007 £	2006 £
Trade debtors	36,964	28,918
Other debtors	-	754
	<u>36,964</u>	<u>29,672</u>

7 Creditors' amounts falling due within one year

	2007 £	2006 £
Trade creditors	2,651	7,442
Corporation tax	-	1,564
Other taxes and social security costs	5,720	7,025
Other creditors	3,030	3,487
	<u>11,401</u>	<u>19,518</u>

8 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	10,000	10,000	<u>10,000</u>	<u>10,000</u>

Bayoak Limited
Notes to the Accounts
for the year ended 31 January 2007

9 Profit and loss account

	2007	2006
	£	£
At 1 February	222,631	256,872
Loss for the year	(20,765)	(14,241)
Dividends	(17,000)	(20,000)
	<hr/>	<hr/>
At 31 January	184,866	222,631

10 Dividends

	2007	2006
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/> 17,000	<hr/> 20,000

11 Controlling party

The company is controlled by the director by virtue of him holding 100% of the issued share capital