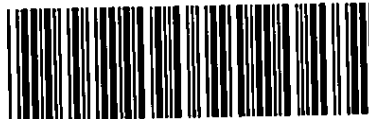


Registration number 3741938

**Bainbridge Electrical Limited**  
**Abbreviated accounts**  
**for the year ended 31st March 2007**

MONDAY



\*A7SR7VRT\*

A47

24/12/2007

187

COMPANIES HOUSE

# **Bainbridge Electrical Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Bainbridge Electrical Limited**

**Abbreviated balance sheet  
as at 31st March 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		87,687		104,156
<b>Current assets</b>					
Stocks		7,566		53,450	
Debtors		323,774		217,905	
Cash at bank and in hand		288,152		278,263	
		<u>619,492</u>		<u>549,618</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(264,187)</u>		<u>(294,360)</u>	
<b>Net current assets</b>			<u>355,305</u>		<u>255,258</u>
<b>Total assets less current liabilities</b>			442,992		359,414
<b>Provisions for liabilities</b>			<u>(1,402)</u>		<u>(3,414)</u>
<b>Net assets</b>			<u>441,590</u>		<u>356,000</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		900		900
Profit and loss account			<u>440,690</u>		<u>355,100</u>
<b>Shareholders' funds</b>			<u>441,590</u>		<u>356,000</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements**

**Bainbridge Electrical Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2007 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII, of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on <sup>20th December 2007</sup> and signed on its behalf by

✓   
**S Bainbridge**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Bainbridge Electrical Limited**

### **Notes to the abbreviated financial statements for the year ended 31st March 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing Balance (IT equipment 33% Straight Line)
Motor vehicles	-	20% Reducing Balance

##### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

##### **1.6 Pensions**

The pension costs chargeable in the financial statements represent the contributions payable by the company during the year

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

# Bainbridge Electrical Limited

## Notes to the abbreviated financial statements for the year ended 31st March 2007

continued

		Tangible	
		fixed	
		assets	
		£	
2.	Fixed assets		
	Cost		
	At 1st April 2006		200,109
	Additions		9,341
	At 31st March 2007		209,450
	Depreciation		
	At 1st April 2006		95,953
	Charge for year		25,810
	At 31st March 2007		121,763
	Net book values		
	At 31st March 2007		87,687
	At 31st March 2006		104,156
3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	900 Ordinary shares of £1 each	900	900
	Equity Shares		
	900 Ordinary shares of £1 each	900	900