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REGISTERED NUMBER: 267558 (England and Wales)

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2005
for
B C P Lighting Limited



B C P Lighting Limited

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for the Year Ended 31 March 2005

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B C P Lighting Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

R E Allen
H J Sinclair
C Stewart

SECRETARY:

H J Sinclair

REGISTERED OFFICE:

Bleak House
146 High Street
Billericay
Essex
CM12 9DF
REGISTERED

REGISTERED NUMBER:

267558 (England and Wales)

ACCOUNTANTS:

Michael Letch & Partners
Accountants and Registered Auditors
Bleak House
146 High Street
Billericay
Essex
CM12 9DF

B C P Lighting Limited

Abbreviated Balance Sheet
31 March 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		269,207		8,548
Investments	3		1		1
			<u>269,208</u>		<u>8,549</u>
CURRENT ASSETS:					
Stocks		193,900		167,433	
Debtors	4	229,332		246,582	
Cash at bank and in hand		9,415		35,160	
		<u>432,647</u>		<u>449,175</u>	
CREDITORS: Amounts falling due within one year	5	334,084		291,428	
NET CURRENT ASSETS:			<u>98,563</u>		<u>157,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			367,771		166,296
CREDITORS: Amounts falling due after more than one year	5		(195,662)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,506)</u>		<u>-</u>
			<u>£170,603</u>		<u>£166,296</u>
CAPITAL AND RESERVES:					
Called up share capital	6		31,100		31,100
Profit and loss account			139,503		135,196
SHAREHOLDERS' FUNDS:			<u>£170,603</u>		<u>£166,296</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

B C P Lighting Limited

Abbreviated Balance Sheet
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C Stewart', with a stylized flourish at the end.

C Stewart - Director

Approved by the Board on 12 October 2005

The notes form part of these abbreviated accounts

BCP Lighting Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2005**

1. ACCOUNTING POLICIES

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the remaining period of the lease
Plant & Machinery	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Consolidation

The company has claimed exemption under Section 248 of the Companies Act 1985 from the preparation of group accounts on the grounds that the group is small.

The accounts represent information about BCP Lighting Limited as an individual undertaking and not about its group.

B C P Lighting Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	47,690
Additions	269,350
	<hr/>
At 31 March 2005	317,040
	<hr/>
DEPRECIATION:	
At 1 April 2004	39,142
Charge for year	8,691
	<hr/>
At 31 March 2005	47,833
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	269,207
	<hr/>
At 31 March 2004	8,548
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2004 and 31 March 2005	1
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	1
	<hr/>
At 31 March 2004	1
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

A S Architectural Solutions

Country of incorporation: England and Wales

Nature of business: Lighting consultants

	%
Class of shares:	holding
Ordinary £1	100.00

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2005	2004
	£	£
Amounts due from subsidiary	30,170	31,203
	<hr/>	<hr/>

B C P Lighting Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

5. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	199,131	-
Directors loan accounts	115,000	120,000
	<u>314,131</u>	<u>120,000</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
33,066	Ordinary class "A"	£1	33,066	33,066
66,934	Ordinary class "B"	£1	66,934	66,934
100	Ordinary class "C"	1	100	100
			<u>100,100</u>	<u>100,100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
10,354	Ordinary class "A"	£1	10,354	10,354
20,646	Ordinary class "B"	£1	20,646	20,646
100	Ordinary class "C"	1	100	100
			<u>31,100</u>	<u>31,100</u>

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Timefact Ltd, a company registered in England and Wales.