

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**FOR**  
**BDMT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BDMT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTORS:**

B J L Connop  
Mrs D Connop

**SECRETARY:**

B J L Connop

**REGISTERED OFFICE:**

C/O Deacon Products Limited  
Newton Lane  
Cradley Heath  
West Midlands  
B64 5EB

**REGISTERED NUMBER:**

06407929 (England and Wales)

**ACCOUNTANTS:**

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BDMT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BDMT Limited for the year ended 31 July 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of BDMT Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BDMT Limited and state those matters that we have agreed to state to the Board of Directors of BDMT Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BDMT Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that BDMT Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BDMT Limited. You consider that BDMT Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BDMT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

26 October 2020

**BALANCE SHEET**  
**31 JULY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,345,937		1,377,320
Investments	5		1,314,915		1,314,915
Investment property	6		<u>185,000</u>		<u>180,673</u>
			2,845,852		2,872,908
<b>CURRENT ASSETS</b>					
Debtors	7	150,000		48,421	
Investments	8	327,540		325,814	
Cash at bank		<u>779,333</u>		<u>574,256</u>	
		1,256,873		948,491	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>59,938</u>		<u>283,906</u>	
<b>NET CURRENT ASSETS</b>			<u>1,196,935</u>		<u>664,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,042,787		3,537,493
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>1,344</u>		<u>1,344</u>
<b>NET ASSETS</b>			<u>4,041,443</u>		<u>3,536,149</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,546		1,546
Fair value reserve	12		4,327		-
Retained earnings			<u>4,035,570</u>		<u>3,534,603</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,041,443</u>		<u>3,536,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2020 and were signed on its behalf by:

B J L Connop - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. STATUTORY INFORMATION**

BDMT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about BDMT Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in the profit or loss.

The fair value of the investment property has been determined by independent research by reference to recent market prices of similar properties in the area.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>1,569,164</u>
<b>DEPRECIATION</b>	
At 1 August 2019	191,844
Charge for year	<u>31,383</u>
At 31 July 2020	<u>223,227</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>1,345,937</u>
At 31 July 2019	<u>1,377,320</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

## 5. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>1,314,915</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>1,314,915</u>
At 31 July 2019	<u>1,314,915</u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 August 2019	180,673
Net gains or losses from fair value adjustments	<u>4,327</u>
At 31 July 2020	<u>185,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>185,000</u>
At 31 July 2019	<u>180,673</u>

Fair value at 31 July 2020 is represented by:

	£
Valuation in 2020	4,326
Cost	<u>180,674</u>
	<u>185,000</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>150,000</u>	<u>48,421</u>

## 8. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Unlisted investments	<u>327,540</u>	<u>325,814</u>

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	16	16
Taxation and social security	58,522	32,520
Other creditors	<u>1,400</u>	<u>251,370</u>
	<u>59,938</u>	<u>283,906</u>

## 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,344</u>	<u>1,344</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2020 £	2019 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>1,344</u>	<u>1,344</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	5,169	-
Between one and five years	<u>-</u>	<u>14,030</u>
	<u>5,169</u>	<u>14,030</u>

**12. RESERVES**

	Fair value reserve £
Fair value reserve	<u>4,327</u>
At 31 July 2020	<u>4,327</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.