

COMPANY REGISTRATION NUMBER 3755141

**BEACHTREE LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 APRIL 2004**

**PHILLIPS & CO**  
Chartered Accountants  
Level 11  
Terminus House  
Terminus Street  
Harlow  
Essex  
CM20 1XA



**BEACHTREE LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2004**

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**BEACHTREE LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2004**

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>446</u>	<u>763</u>
<b>CURRENT ASSETS</b>			
Debtors		10,215	13,801
<b>CREDITORS: Amounts falling due within one year</b>		<u>10,564</u>	<u>14,428</u>
<b>NET CURRENT LIABILITIES</b>		<u>(349)</u>	<u>(627)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>97</u>	<u>136</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>61</u>	<u>114</u>
		<u>36</u>	<u>22</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		<u>34</u>	<u>20</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>36</u>	<u>22</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24 February 2005.

MR M BRISTO



The notes on pages 2 to 3 form part of these abbreviated accounts.

**BEACHTREE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment                                -    25%

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**BEACHTREE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2004**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 May 2003 and 30 April 2004	<u>1,910</u>
<b>DEPRECIATION</b>	
At 1 May 2003	1,147
Charge for year	<u>317</u>
At 30 April 2004	<u>1,464</u>
<b>NET BOOK VALUE</b>	
At 30 April 2004	<u>446</u>
At 30 April 2003	<u>763</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

# BEACHTREE LTD

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF BEACHTREE LTD

YEAR ENDED 30 APRIL 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 April 2004, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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24 February 2005