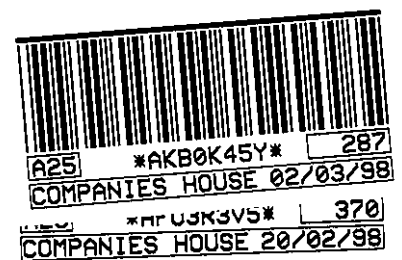


OPEN DOOR MINISTRIES

ANNUAL REPORT AND ACCOUNTS

YEAR TO 31ST MARCH 1997

Company Registered Number 3177916



OPEN DOOR MINISTRIES

TRUSTEES' REPORT

Annual Report for the year ended 31st March 1997. Open Door Ministries is a company limited by guarantee and is a registered charity, No. 1055109. Its address is at 90 East Hill, Colchester CO1 2QN and its registered office is 16 Wakefield Close, Colchester CO1 2SD.

The trustees who were directors during the year to 31st March 1997 were:-

| | |
|------------------|-----------|
| Mr Barry Lowden | Chairman |
| Mr Henry Spyvee | Secretary |
| Mr Chris Chapman | Treasurer |

Audit Exemption

The company has decided not to appoint auditors. Under the provisions of the Act, the directors have appointed reporting accountants whose report is shown on page 3 of the accounts.

The directors have taken advantage, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Objects, Organisation and Activities

The objects of the company, expressed in the Memorandum of association, are the relief of poverty and sickness amongst people who are homeless or have no permanent accommodation by the provision, according to Christian principles and faith, of healthcare, counselling and other support services.

In August, 1996 Open Door Ministries purchased 90 East Hill, Colchester as a Primary Health Care Centre from which to carry out its functions. After extensive repairs and alterations, these premises were opened in November, 1996 by the Mayor of Colchester

A team of paid and volunteer staff was engaged to carry out the functions of the charity, led by the Project Director, Steven Dale. All staff are professing Christians in accordance with Company policy. At the year end three staff, including the Project Director, were paid. The Directors are grateful to all staff, paid and unpaid, for their high level of commitment.

The services offered are nurse clinics, advice and referrals, showers, provision of clothing, laundry and chiropody. To the end of March, 1997 a total of 435 visits had been made by clients. All services were well used but provision of clothing and consultation with the nurse were the most popular. Relations with local GP's continue to be good.

The hours of opening initially were somewhat limited. Since the year-end, these have been extended considerably and counselling services added. Life-skills training is a desired addition for the future as funds are available. There are no commitments for the future not revealed in the accounts.

Financial Position

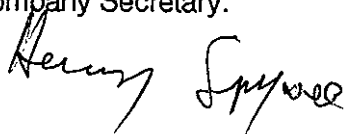
The accounts on Pages 4 to 9 set out the transactions for the year and the financial situation at 31st March 1997.

Open Door Ministries is pleased to acknowledge the considerable capital income received from statutory bodies, charitable trusts, companies, churches, individuals. Its revenue costs are primarily met by Joint Finance on an arrangement which tapers after three years and ends after seven years. These substantial funds do not cover all costs and Open Door Ministries has had good support to make up the balance

In its first year of operation receipts and expenditure have been at a high level as the premises were acquired and put into order. In future years these will be much less, according to the budget of the order of £60,000/£70,000. The Directors are grateful to God for the speed with which the original vision was brought to realisation and how it has developed in less than a year from its opening.



Henry Spyvee.
Company Secretary.



ACCOUNTANTS' REPORT
to the subscribers on the unaudited accounts
OF OPEN DOOR MINISTRIES

We report on the accounts for the year ended 31st March 1997 set out on pages 4 to 9.

Respective responsibilities of directors and reporting accountant

As described on page 6 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the requirements for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f)


14/10/97
David R. Fletcher
Certified Accountant
Reporting Accountant
21 Layer Road
COLCHESTER CO2 7HT

OPEN DOOR MINISTRIES

Summary Income & Expenditure Account

For the year ended 31st March March 1997

| | Note | £ |
|--|------|--------|
| Total income of continuing operations | | 141737 |
| Total expenditure of continuing operations | 6 | 34680 |
| | | <hr/> |
| Net income for the year | | 107057 |
| | | <hr/> |

Total income comprises £54947 for unrestricted funds and £86790 for restricted funds.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and Note 6.

Net income for the year of £107057 comprises £20767 net income of unrestricted funds plus £86290 net income of restricted funds, as shown in the Statement of Financial Activities.

The summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 5 which, together with the notes to the accounts on pages 7 to 9 provides full information on the movements during the year on all funds.

The notes on page 7 to 9 form part of these accounts.

OPEN DOOR MINISTRIES

Statement of Financial Activities

For the year ended 31st March 1997

| | Note | Unrestricted Funds | Restricted Funds | Total |
|---|------|-----------------------|---------------------|--------|
| <u>Incoming Resources</u> | | | | |
| Donations and gifts | | 16140 | 74000 | 90140 |
| Grants receivable | | 38370 | 12790 | 51160 |
| Investment income | | 206 | | 206 |
| Other income | | 231 | | 231 |
| | | <hr/> | <hr/> | <hr/> |
| Total Income Resources | 4 | 54947 | 86790 | 141737 |
| | | <hr/> | <hr/> | <hr/> |
| <u>Resources Expended</u> | | | | |
| Direct Charitable Expenditure | | | | |
| Health care costs | | 16822 | 500 | 17322 |
| Support costs | | 6247 | - | 6247 |
| | | <hr/> | <hr/> | <hr/> |
| | | 23069 | 500 | 23569 |
| | | <hr/> | <hr/> | <hr/> |
| Other expenditure | | | | |
| Fund raising & publicity | | 8576 | - | 8576 |
| Management and administration of the charity | | 2535 | - | 2535 |
| | | <hr/> | <hr/> | <hr/> |
| | | 11111 | - | 11111 |
| | | <hr/> | <hr/> | <hr/> |
| Total Resources Expended | 6 | 34180 | 500 | 34680 |
| | | <hr/> | <hr/> | <hr/> |
| Net Incoming Resources | | 20767 | 86290 | 107057 |
| | | <hr/> | <hr/> | <hr/> |
| Fund Balances carried forward at 31st March 1997 | | 20767 | 86290 | 107057 |
| | | <hr/> | <hr/> | <hr/> |

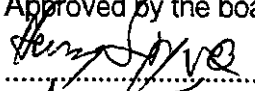
OPEN DOOR MINISTRIES
BALANCE SHEET AS AT 31ST MARCH 1997

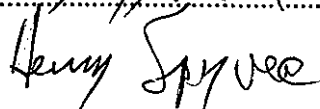
| | Note | £ | £ |
|---|------|-------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | | 103392 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 2574 | |
| Cash at bank and in hand | | 3854 | |
| | | <hr/> | |
| | | 6428 | |
| CREDITORS: Amounts falling due within one year | 9 | 2763 | |
| | | <hr/> | |
| NET CURRENT ASSETS | | | 3665 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <hr/> 107057 |
| | | | <hr/> 107057 |
| INCOME FUNDS | | | |
| Unrestricted Funds: | | | |
| Other Charitable Fund | | | 107057 |
| | | | <hr/> 107057 |
| | | | <hr/> 107057 |

For the year ended 31st March 1997 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 14-10-97 and signed on their behalf by:

 (.....Director)



OPEN DOOR MINISTRIES

NOTES TO THE ACCOUNT YEAR ENDED 31ST MARCH 1997

1. Accounting policies

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover. Represents donations, gifts and grants receivable.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
|---------------------|-------------------|

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 20% straight line |
|-----------------------|-------------------|

No depreciation is provided on freehold land

No depreciation is provided on freehold building for this year only.

2. Operating profit

The operating profit is stated after charging

| | 1997 £ |
|---------------------------------------|-----------|
| Depreciation on tangible fixed assets | 1119 |
| Reporting accountants remuneration | 250 |

3. Directors remuneration and transactions involving directors

| | |
|-----------------------|-----|
| Directors' emoluments | Nil |
|-----------------------|-----|

4. Restricted Funds

The income fund of the charity included restricted funds which have been fully expended

| | Incoming Resources | Expenditure | Balance 31st March 1997 |
|----------------------------|-----------------------|-------------|----------------------------|
| 90 East Hill, Colchester: | 86790 | | - |
| Purchase | | 81327 | - |
| Alteration & refurbishment | | 5463 | - |
| | <hr/> | <hr/> | <hr/> |
| | 86790 | 86790 | - |
| | <hr/> | <hr/> | <hr/> |

5. Designated Funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes:

| | Designations | Utilised | Balance 31st March 1997 |
|----------------------------|--------------|----------|----------------------------|
| 90 East Hill, Colchester: | | | |
| Alteration & refurbishment | 12128 | 12128 | - |
| Clinic Equipment | 1180 | 1180 | - |
| Office Equipment | 4413 | 4413 | - |
| | <hr/> | <hr/> | <hr/> |
| | 17721 | 17721 | - |
| | <hr/> | <hr/> | <hr/> |
| Total per Note 7 | | 104511 | |
| | | <hr/> | |

6. Analysis of Total Resources Expended

| | Staff Costs | Other | Depreciation | Total |
|---|----------------|-------|--------------|-------|
| Direct charitable expenditure | | | | |
| Health care costs | 9209 | 7230 | 883 | 17322 |
| Support costs | 6247 | - | - | 6247 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 15456 | 7230 | 883 | 23569 |
| Other expenditure | | | | |
| Fund raising & publicity | 6247 | 2329 | - | 8576 |
| Management & administration of the charity | - | 2299 | 236 | 2535 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 21703 | 11858 | 1119 | 34680 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

7. Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Total £ |
|---|----------------------------|---------------------------------|------------|
| Additions at cost during year | 98918 | 5593 | 104511 |
| | <hr/> | <hr/> | <hr/> |
| | 98918 | 5593 | 104511 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| Charge for year | - | 1119 | 1119 |
| | <hr/> | <hr/> | <hr/> |
| At 31st March 1997 | - | 1119 | 1119 |
| | <hr/> | <hr/> | <hr/> |
| Written down amount as at 31st March 1997 | 98918 | 4474 | 103392 |
| | <hr/> | <hr/> | <hr/> |

8. Debtors

| | |
|---------------------|-------|
| | 1997 |
| | £ |
| Inland Revenue | 2053 |
| Others | 306 |
| Payments in advance | 215 |
| | <hr/> |
| | 2574 |
| | <hr/> |

9. Creditors: amounts falling due within one year

| | |
|--|-------|
| | 1997 |
| | £ |
| Creditors (including tax and social security of £928 | 2763 |
| | <hr/> |
| | 2763 |
| | <hr/> |