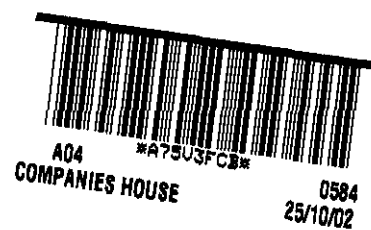


**REGISTERED NUMBER: 00712364 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2001**  
**FOR**  
**BEACH FARM RESIDENTIAL AND HOLIDAY PARK**  
**LIMITED**



**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2001**

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**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

**DIRECTORS:**

Mr G Westgate  
Mrs S J Westgate  
Mr D Westgate  
Mrs H F Oven

**SECRETARY:**

Mrs S Westgate

**REGISTERED OFFICE:**

Arbor Lane  
Pakefield  
Lowestoft  
Suffolk  
NR33 7BD

**REGISTERED NUMBER:**

00712364 (England and Wales)

**ACCOUNTANTS:**

Berry & Warren  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		440,552		405,929
Investments	3		80,000		93,920
			<u>520,552</u>		<u>499,849</u>
<b>CURRENT ASSETS:</b>					
Stocks		55,891		6,850	
Debtors		13,166		13,154	
Cash at bank		17,644		17,159	
		<u>86,701</u>		<u>37,163</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>65,459</u>		<u>33,129</u>	
<b>NET CURRENT ASSETS:</b>			<u>21,242</u>		<u>4,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			541,794		503,883
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>35,604</u>		<u>34,941</u>
			<u>£506,190</u>		<u>£468,942</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2,000		2,000
Profit and loss account			504,190		466,942
<b>SHAREHOLDERS' FUNDS:</b>			<u>£506,190</u>		<u>£468,942</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

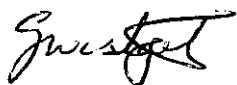
The notes form part of these financial statements

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'G Westgate', is written over the printed name.

Mr G Westgate - DIRECTOR

Approved by the Board on 23rd October 2002

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents receipts from the principal activity of the company net of vat.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- No Depreciation
Site caravans	- 5% on reducing balance
Fixtures & equipment	- 10% on reducing balance
Swimming pool	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land and buildings are not depreciated as the majority of the cost relates to land and newly constructed buildings. The directors feel that any depreciation charge would not be material. The directors have also chosen not to revalue investment land.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Site caravans**

Caravans for use on a continuing basis are treated as fixed assets and depreciated in accordance with the note above. Profit on disposals are taken to the profit and loss account as part of the operating profit for the year as other operating income, on the basis that caravan disposals for profit are part of the everyday trading activities of the company. Caravans purchased specifically for resale are reflected in the gross profit for the year or stock if unsold.

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st January 2001	515,697
Additions	56,988
Disposals	(6,750)
	<u>565,935</u>
At 31st December 2001	<u>565,935</u>
<b>DEPRECIATION:</b>	
At 1st January 2001	109,769
Charge for year	16,644
Eliminated on disposals	(1,030)
	<u>125,383</u>
At 31st December 2001	<u>125,383</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	<u>440,552</u>
At 31st December 2000	<u>405,929</u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1st January 2001	101,310
Additions	1,748
	<u>103,058</u>
At 31st December 2001	<u>103,058</u>
<b>PROVISIONS:</b>	
At 1st January 2001	7,390
Provision during year	15,668
	<u>23,058</u>
At 31st December 2001	<u>23,058</u>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	<u>80,000</u>
At 31st December 2000	<u>93,920</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2001 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Berry & Warren  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

Dated: 23rd October 2002