

BEAGRIE CO LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



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31/10/2012

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COMPANIES HOUSE

BEAGRIE CO LIMITED

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BEAGRIE CO LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
ABBREVIATED ACCOUNTS OF BEAGRIE CO LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Beagrie Co Limited for the year ended 31 December 2011 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of Beagrie Co Limited, as a body, in accordance with the terms of our engagement letter dated 21 July 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Beagrie Co Limited and state those matters that we have agreed to state to the directors of Beagrie Co Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beagrie Co Limited and its directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Beagrie Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PKF (UK) LLP

PKF (UK) LLP

Ipswich, UK

Date *30th October 2012*

BEAGRIE CO LIMITED
REGISTERED NUMBER: 06258545

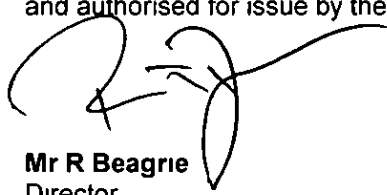
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		29,361		21,746
CURRENT ASSETS					
Debtors		140,101		54,801	
CREDITORS: amounts falling due within one year	3	(101,342)		(66,466)	
NET CURRENT ASSETS/(LIABILITIES)			38,759		(11,665)
TOTAL ASSETS LESS CURRENT LIABILITIES			68,120		10,081
CREDITORS: amounts falling due after more than one year	4		-		(3,166)
PROVISIONS FOR LIABILITIES					
Deferred tax			(3,700)		(1,822)
NET ASSETS			64,420		5,093
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			64,320		4,993
SHAREHOLDERS' FUNDS			64,420		5,093

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/10/12


Mr R Beagrie
 Director

The notes on pages 3 to 4 form part of these financial statements

BEAGRIE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of commercial glazing services provided in the year. Turnover is mainly recognised once the service/labour has been provided. Some turnover is recognised at agreed intervals of a project based on a percentage of the total fee quoted.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Computer equipment	-	33% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

BEAGRIE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	42,319
Additions	17,041
Disposals	(750)
	<hr/>
At 31 December 2011	58,610
Depreciation	
At 1 January 2011	20,573
Charge for the year	8,676
	<hr/>
At 31 December 2011	29,249
Net book value	
At 31 December 2011	<hr/> 29,361 <hr/>
At 31 December 2010	<hr/> 21,746 <hr/>

3. CREDITORS:

Amounts falling due within one year

Creditors falling due within one year totalling £399 (2010 - £5,055) are secured over the assets concerned

4. CREDITORS.

Amounts falling due after more than one year

Creditors falling due after more than one year totalling £nil (2010 - £3,166) are secured over the assets concerned

5. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<hr/> 100 <hr/>	<hr/> 100 <hr/>