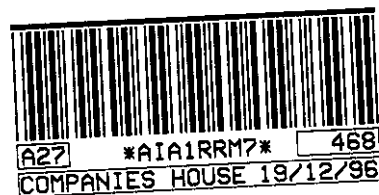


2934427 (England and Wales)

Beaconsfield Products (Agricultural) Ltd.

Abbreviated Accounts

for the year ended 31 March 1996



Beaconsfield Products (Agricultural) Ltd.

Contents

	Page
Balance Sheet	1 - 2
Notes to the Abbreviated Accounts	3 - 4

Beaconsfield Products (Agricultural) Ltd.

**Abbreviated Balance Sheet
as at 31 March 1996**

	Notes	1996 £	1995 £
Fixed Assets			
Tangible assets	2	1,333	1,777
Current Assets			
Stocks		8,540	13,600
Debtors		-	2,137
Cash at bank and in hand		7,578	84
		<u>16,118</u>	<u>15,821</u>
Creditors: amounts falling due within one year		<u>(14,735)</u>	<u>(17,317)</u>
Net Current Assets		<u>1,383</u>	<u>(1,496)</u>
Total Assets Less Current Liabilities		<u>£ 2,716</u>	<u>£ 281</u>
Capital and Reserves			
Called up share capital	3	500	500
Profit and loss account		2,216	(219)
Shareholders' Funds		<u>£ 2,716</u>	<u>£ 281</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Beaconsfield Products (Agricultural) Ltd.

Abbreviated Balance Sheet (continued)
as at 31 March 1996

In preparing these abbreviated accounts:

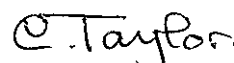
- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 16 December 1996.



R.B. Taylor
Director

Mrs.C.A.Taylor
Director



Beaconsfield Products (Agricultural) Ltd.

**Notes to the Abbreviated Accounts
for the year ended 31 March 1996**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Beaconsfield Products (Agricultural) Ltd.

**Notes to the Abbreviated Accounts
for the year ended 31 March 1996**

2. Tangible assets

	Plant and machinery £
Cost	
At 1 April 1995 & at 31 March 1996	2,370
Depreciation	
At 1 April 1995	593
Charge for year	444
	<hr/>
At 31 March 1996	1,037
Net book values	
At 31 March 1996	£ 1,333
	<hr/>
At 31 March 1995	£ 1,777
	<hr/>

3. Share Capital

	1996 £	1995 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500
	<hr/>	<hr/>

4. Transactions With Directors

The company is associated by way of some common shareholdings and directorships with Beaconsfield Products (Halesowen) Ltd. The company sells to its associate on normal commercial terms and is charged management and establishment expenses. The company enjoys rent free use of premises owned by its associate.