

# Chamberlains

Certified Accountants & Registered Auditor

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**BEAUDESERT PARK LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 1997**

**REGISTERED NUMBER 1411972**



**BEAUDESERT PARK LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 1997**

**DIRECTORS**

The directors who have served during the year and their shareholdings, which remain unchanged, are as follows:-

Mrs G Burke	500
Mrs MR Munro	500
Mrs R Willson	500
Mrs DL Owen	500
Mr SP MacDonald	500
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	2,500
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**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year was that of the management of property as a result of the ownership of the freehold of Beaudesert Park.

**CHARITABLE AND POLITICAL DONATIONS**

There were no charitable or political donations made during the year.

**AUDITORS**


Chamberlains are available for re-election under the provisions of Section 385 of the Companies Act 1985.

**REGISTERED OFFICE**

Beaudesert Park  
Henley-in-Arden  
Solihull  
West Midlands  
B95 5BQ

This report was approved by the board on 10 July 1997, taking advantage of the exemptions available to small companies.

**SIGNED ON BEHALF OF THE DIRECTORS**

  
Mrs MR Munro  
Secretary

## REPORT OF THE AUDITORS TO THE MEMBERS OF

### BEAUDESERT PARK LIMITED

We have audited the financial statements on pages 1 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

#### Respective Responsibilities of Directors and Auditors

As described on page 5 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

#### Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

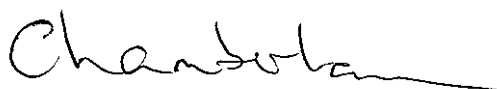
#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1997 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

#### CHAMBERLAINS

Colman House  
Station Road  
Knowle  
Solihull  
West Midlands  
B93 OHL

Certified Accountants  
Registered Auditor



10 July 1997

**BEAUDESERT PARK LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 1997**

	<u>Note</u>	<u>1997</u> £	<u>1996</u> £
<b><u>FIXED ASSETS</u></b>			
Per Schedule - Tangible Assets		2,825	2,825
<b><u>CURRENT ASSETS</u></b>			
Prepayments		827	685
Bank Account		1,067	1,226
Cash in Hand		29	50
		1,923	1,961
<b><u>LESS CREDITORS:</u> Due within one year</b>			
Accruals		340	353
<b><u>NET CURRENT ASSETS</u></b>			
		1,583	1,608
		4,408	4,433
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	3	3,000	3,000
Capital Reserve		28	28
Revenue Reserves	4	1,380	1,405
		4,408	4,433

Approved by the board of directors on 10 July 1997. The directors have relied on the exemptions available to them as a small company as defined by section 247 of the Companies Act 1985.

*Mrs MR Munro*  
Mrs MR Munro

*G. Burke*  
Mrs G Burke

**BEAUDESERT PARK LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 1997**

	<b><u>Note</u></b>	<b><u>1996/97</u></b> <b><u>£</u></b>	<b><u>1995/96</u></b> <b><u>£</u></b>
<b><u>TURNOVER</u></b>		5,400	4,200
<b><u>LESS EXPENSES</u></b>		5,425	4,306
		<u>(25)</u>	<u>(106)</u>
<b><u>ADD OTHER INCOME</u></b>		-	10
<b><u>OPERATING PROFIT/(LOSS)</u></b>	5	<u>(25)</u>	<u>(96)</u>
<b><u>TAXATION (CHARGE)/REFUND</u></b>	6	-	-
<b><u>NET PROFIT/(LOSS) AFTER TAXATION</u></b>		<u><u>(25)</u></u>	<u><u>(96)</u></u>

There were no recognised gains or losses other than those recognised in the Profit and Loss Account.

**BEAUDESERT PARK LIMITED**

**CASH FLOW STATEMENT**

**YEAR ENDED 31 MARCH 1997**

	<b><u>1996/97</u></b>	<b><u>1995/96</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>OPERATING ACTIVITIES</u></b>		
Operating Profit/(Loss) before Taxation	(25)	(96)
(Increase)/Decrease in Debtors	(142)	(50)
Increase/(Decrease) in Creditors	(13)	108
<b><u>INCREASE/(DECREASE) IN CASH/CASH EQUIVALENTS</u></b>	<b><u>(180)</u></b>	<b><u>(38)</u></b>

**RECONCILED AS FOLLOWS:-**

Movement in Bank Accounts	(159)	(35)
Movement in Cash in Hand	(21)	(3)
	<b><u>(180)</u></b>	<b><u>(38)</u></b>

**BEAUDESERT PARK LIMITED**

**SCHEDULE OF FIXED ASSETS**

**AS AT 31 MARCH 1997**

	<b><u>PROPERTY</u></b> <b><u>£</u></b>	<b><u>EQUIPMENT</u></b> <b><u>£</u></b>	<b><u>TOTAL</u></b> <b><u>£</u></b>
<b><u>COST</u></b>			
Brought Forward	2,825	450	3,275
Carried Forward	<u>2,825</u>	<u>450</u>	<u>3,275</u>
<b><u>DEPRECIATION</u></b>			
Brought Forward	-	450	450
Carried Forward	<u>-</u>	<u>450</u>	<u>450</u>
<b><u>WRITTEN DOWN VALUE</u></b>			
As at 31 March 1997	<u>2,825</u>	<u>-</u>	<u>2,825</u>
As at 31 March 1996	<u>2,825</u>	<u>-</u>	<u>2,825</u>

**BEAUDESERT PARK LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 1997**

**1996/97**  
**£**

**1995/96**  
**£**

**1. DIRECTORS' RESPONSIBILITIES**

The directors are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2. ACCOUNTING POLICIES**

**Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with applicable accounting standards.

**Turnover**

The turnover represents the amount contributed towards the maintenance of Beaudesert Park.

**Depreciation**

Depreciation has been provided for on the straight line method on the cost of the assets at the following rate:-

Equipment	20%
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Depreciation has not been provided for on the freehold property as, in the opinion of the directors, the company operates a policy of property maintenance that ensures the value shown in the accounts is maintained.

**3. SHARE CAPITAL**

**Authorised, Issued and Fully Paid**

3,000 Ordinary Shares of £1 each

3,000

3,000



**BEAUDESERT PARK LIMITED**

**NOTES TO THE ACCOUNTS**  
**(CONTINUED)**

**YEAR ENDED 31 MARCH 1997**

	<b><u>1996/97</u></b> <b><u>£</u></b>	<b><u>1995/96</u></b> <b><u>£</u></b>
<b>4. <u>REVENUE RESERVES</u></b>		
Retained Earnings Brought Forward	1,405	1,501
Net Profit/(Loss) for Year	(25)	(96)
	<u>1,380</u>	<u>1,405</u>
<b>5. <u>OPERATING PROFIT</u></b>		
Is stated after charging:-		
Audit and Accountancy Charges	<u>235</u>	<u>223</u>
<b>6. <u>TAXATION</u></b>		
There is no provision for corporation tax on the current year's results.		
The company is a 'close company' as defined by Section 414 of the Income and Corporation Taxes Act 1988.		
<b>7. <u>SHAREHOLDERS' FUNDS</u></b>		
Profit/(Loss) for Year	(25)	(96)
Shareholders' Funds at 01.04.96	<u>4,433</u>	<u>4,529</u>
Shareholders' Funds at 31.03.97	<u>4,408</u>	<u>4,433</u>
<b>8. <u>CONTINGENT LIABILITIES</u></b>		
There were no contingent liabilities at the date of the Balance Sheet.		