

**REGISTERED NUMBER: 02124354 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Beauchamp Wealth Limited**

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for the Year Ended 31 March 2017**

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**Beauchamp Wealth Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** Ms A C Pearce  
Mr J Marvely

**SECRETARY:** Mrs C Pearce

**REGISTERED OFFICE:** 1 Kenilworth Road  
Leamington Spa  
Warwickshire  
CV32 5TG

**REGISTERED NUMBER:** 02124354 (England and Wales)

**ACCOUNTANTS:** Leigh Christou Ltd  
Chartered Certified Accountants  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

**Beauchamp Wealth Limited (Registered number: 02124354)**

**Balance Sheet  
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,271		7,934
<b>CURRENT ASSETS</b>					
Debtors	5	128,339		140,102	
Cash at bank and in hand		<u>12,162</u>		<u>12,075</u>	
		140,501		152,177	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>68,169</u>		<u>72,011</u>	
<b>NET CURRENT ASSETS</b>			<u>72,332</u>		<u>80,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			78,603		88,100
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(6,417)		(13,417)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,222)</u>		<u>(1,222)</u>
<b>NET ASSETS</b>			<u>70,964</u>		<u>73,461</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>60,964</u>		<u>63,461</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>70,964</u>		<u>73,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

Ms A C Pearce - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Beauchamp Wealth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents commissions and fees receivable on business transacted during the period and includes commission receivable under indemnity terms.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred taxation**

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	22,663	22,120	44,783
Additions	-	550	550
Disposals	(1,230)	-	(1,230)
At 31 March 2017	<u>21,433</u>	<u>22,670</u>	<u>44,103</u>
<b>DEPRECIATION</b>			
At 1 April 2016	18,116	18,733	36,849
Charge for year	673	1,432	2,105
Eliminated on disposal	(1,122)	-	(1,122)
At 31 March 2017	<u>17,667</u>	<u>20,165</u>	<u>37,832</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>3,766</u>	<u>2,505</u>	<u>6,271</u>
At 31 March 2016	<u>4,547</u>	<u>3,387</u>	<u>7,934</u>

5. **DEBTORS**

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Amounts owed by group undertakings	91,760	99,979
Other debtors	<u>36,209</u>	<u>40,123</u>
	<u>127,969</u>	<u>140,102</u>
Amounts falling due after more than one year:		
Other debtors	<u>370</u>	<u>-</u>
Aggregate amounts	<u>128,339</u>	<u>140,102</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	3,926	3,659
Taxation and social security	52,609	57,243
Other creditors	<u>11,634</u>	<u>11,109</u>
	<u>68,169</u>	<u>72,011</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other creditors	<u>6,417</u>	<u>13,417</u>

8. **CONTINGENT LIABILITIES**

The company is also party to a cross guarantee in favour of the groups bankers in respect of the borrowing facility of its parent undertaking, Beauchamp Group Limited.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
<b>Ms A C Pearce</b>		
Balance outstanding at start of year	-	-
Amounts advanced	370	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>370</u>	<u>-</u>

The above loan is interest free and repaid in full following the balance sheet date.

10. **ULTIMATE CONTROLLING PARTY**

Ultimate controlling parties of the company are the directors of the parent company.

11. **FIRST YEAR ADOPTION TRANSITION TO FRS 102**

This is the first period the Company has presented its results under FRS 102 Section 1A "Small Entities". The last financial statements for the year ended 31 March 2016 were prepared under previous UK GAAP. The date of transition was 1 April 2016.

There are no changes which affect the profit and loss or equity as previously reported under UK GAAP and these financial statements under FRS 102 Section 1A "Small Entities".



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.