

Registered Number 02124354

Beauchamp Financial Services Limited

Abbreviated Accounts

31 March 2012

Beauchamp Financial Services Limited

Registered Number 02124354

Company Information

Registered Office:

1 Kenilworth Road
Leamington Spa
Warwickshire
CV32 5TG

Reporting Accountants:

Leigh Christou LLP
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

Beauchamp Financial Services Limited

Registered Number 02124354

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,855	11,157
		<u>8,855</u>	<u>11,157</u>
Current assets			
Debtors		76,543	72,872
Cash at bank and in hand		63	127
Total current assets		<u>76,606</u>	<u>72,999</u>
Creditors: amounts falling due within one year		(36,775)	(45,013)
Net current assets (liabilities)		39,831	27,986
Total assets less current liabilities		<u>48,686</u>	<u>39,143</u>
Provisions for liabilities		(1,012)	(1,283)
Total net assets (liabilities)		<u>47,674</u>	<u>37,860</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		37,674	27,860
Shareholders funds		<u>47,674</u>	<u>37,860</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:

Ms A C Pearce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions and fees receivable on business transacted during the period and includes commission receivable under indemnity terms. Where commissions are receivable under indemnity terms, provision for repayment is made for specific amounts identified as repayable.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		55,763
Additions	-	399
At 31 March 2012	-	<u>56,162</u>
Depreciation		
At 01 April 2011		44,606

Charge for year	-	<u>2,701</u>
At 31 March 2012	-	<u>47,307</u>

Net Book Value

At 31 March 2012		8,855
At 31 March 2011	-	<u>11,157</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

4 **Transactions with directors**

Ms A C Pearce had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). Mr J Marvally had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-).

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The parent company is Beauchamp Group Limited, a company registered in England and Wales. The registered office address of Beauchamp Group Limited is Leofric House, Binley Road, Coventry, CV3 1JN.