

50p - Renewal

COMPANY REGISTRATION NUMBER 03247841

**Beulah Consultancy Services Limited**

**ABBREVIATED ACCOUNTS**

**30th SEPTEMBER 2004**



**SOUTHGATES**  
Chartered Certified Accountants  
Withernsea

**Beulah Consultancy Services Limited**

**ABBREVIATED ACCOUNTS**

**Year ended 30th September 2004**

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**Beulah Consultancy Services Limited****ABBREVIATED BALANCE SHEET****30th September 2004**

	Note	2004		2003	
		£	£	£	£
<b>Fixed assets</b>	2				
Tangible assets			299,635		300,456
<b>Current assets</b>					
Debtors		281		568	
Investments		1,826		1,825	
		<u>2,107</u>		<u>2,393</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>57,900</u>		<u>63,315</u>	
<b>Net current liabilities</b>			<b>(55,793)</b>		<b>(60,922)</b>
<b>Total assets less current liabilities</b>			<b><u>£243,842</u></b>		<b><u>£239,534</u></b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**Beulah Consultancy Services Limited****ABBREVIATED BALANCE SHEET** *(continued)***30th September 2004**

	Note	2004 £	2003 £
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Revaluation reserve		188,534	188,534
Profit and loss account		55,208	50,900
<b>Shareholders' funds</b>		<b>£243,842</b>	<b>£239,534</b>

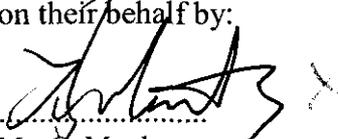
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

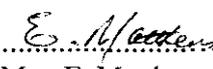
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22<sup>nd</sup> June 2005 and are signed on their behalf by:

  
Mr. G. Matthews

  
Mrs. E. Matthews

**Beulah Consultancy Services Limited****NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 30th September 2004****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents rents receivable and amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery - 20% on cost

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE, which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Beulah Consultancy Services Limited**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 30th September 2004**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost or valuation</b>	
At 1st October 2003 and 30th September 2004	<u>310,230</u>
<b>Depreciation</b>	
At 1st October 2003	9,774
Charge for year	<u>821</u>
<b>At 30th September 2004</b>	<u>10,595</u>
<b>Net book value</b>	
At 30th September 2004	<u>£299,635</u>
At 30th September 2003	<u>£300,456</u>

The investment properties were valued on an open market value for existing use basis in September 2004 by Mr. T. G. Matthews, a director of the company. No depreciation is provided. Depreciation is only one of the factors reflected in the valuation and the amount, which might otherwise have been shown, cannot be separately identified or quantified

Investment properties are split between:

	£
Freehold	145,000
Long leasehold	152,236
	<u>297,236</u>

**3. Share capital**

**Authorised share capital:**

	2004	2003
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000
50,000 Non voting shares - class B shares of £1 each	50,000	50,000
	<u>£100,000</u>	<u>£100,000</u>

**Allotted, called up and fully paid:**

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>