

BEAUTIFUL HOMES (TEAN) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2012**

TUESDAY



A22JNY3T

A11

19/02/2013

#342

COMPANIES HOUSE

BEAUTIFUL HOMES (TEAN) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

BEAUTIFUL HOMES (TEAN) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		11,509		15,694
Tangible assets	2		13,453		20,335
			<u>24,962</u>		<u>36,029</u>
Current assets					
Stocks		5,000		5,000	
Debtors		20,301		13,647	
Cash at bank and in hand		27,880		6,517	
		<u>53,181</u>		<u>25,164</u>	
Creditors: amounts falling due within one year		<u>(45,761)</u>		<u>(43,158)</u>	
Net current assets/(liabilities)			<u>7,420</u>		<u>(17,994)</u>
Total assets less current liabilities			<u>32,382</u>		<u>18,035</u>
Net assets			<u>32,382</u>		<u>18,035</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			32,282		17,935
Shareholders' funds			<u>32,382</u>		<u>18,035</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

BEAUTIFUL HOMES (TEAN) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

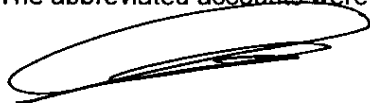
**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 30 JUNE 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14/2/13 and signed on its behalf by



S Simpson
Director

Registration number 07096192

BEAUTIFUL HOMES (TEAN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1 4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25 % or 33% straight line
-------------------------------------	-----------------------------

1 5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

BEAUTIFUL HOMES (TEAN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 July 2011	20,925	29,507	50,432
	Additions	-	1,856	1,856
	At 30 June 2012	20,925	31,363	52,288
	Depreciation and Provision for diminution in value			
	At 1 July 2011	5,231	9,172	14,403
	Charge for year	4,185	8,738	12,923
	At 30 June 2012	9,416	17,910	27,326
	Net book values			
	At 30 June 2012	11,509	13,453	24,962
	At 30 June 2011	15,694	20,335	36,029

BEAUTIFUL HOMES (TEAN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

3.	Share capital	2012 £	2011 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4. Ultimate parent undertaking

The directors consider Swayline Limited, a company registered in England and Wales, to be the ultimate parent company