
BEAUFORT PLACE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 25 MARCH 2019



BEAUFORT PLACE LIMITED
REGISTERED NUMBER: 01783003

BALANCE SHEET
AS AT 25 MARCH 2019

	Note	2019 £	2019 £	2018 £	2018 £
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	883		3,155	
Cash at bank and in hand		315,683		661,926	
		<u>316,566</u>		<u>665,081</u>	
Creditors: amounts falling due within one year	6	(21,907)		(29,980)	
NET CURRENT ASSETS			294,659		635,101
NET ASSETS			<u>294,659</u>		<u>635,101</u>
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Maintenance reserve	8	294,559		635,001	
		<u>294,659</u>		<u>635,101</u>	

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

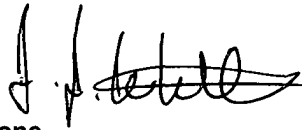
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J J Whetstone
Director

Date: 25 July 2019

The notes on pages 2 to 3 form part of these financial statements.

BEAUFORT PLACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2019

1. GENERAL INFORMATION

Beaufort Place Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is The Officers Mess, Royston Road, Duxford, Cambridge, CB22 4QH.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 INCOME

The income shown in the income and expenditure account represents service charges receivable by the Company.

2.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

4. FIXED ASSETS

The Company owns the freehold of Beaufort Place which was acquired at a cost of £188,308 in 2006. Between 2006 and 2011 the Company granted 100 year lease extensions to the lessees and the directors consequently believe that a carrying value of £NIL for the freehold is appropriate.

BEAUFORT PLACE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2019**

5. DEBTORS

	2019 £	2018 £
Trade debtors	883	3,155

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	10,312	380
Corporation tax	248	-
Accruals and deferred income	11,347	29,600
	<u>21,907</u>	<u>29,980</u>

7. SHARE CAPITAL

	2019 £	2018 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 (2018 - 100) Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. RESERVES

Other reserves

The Maintenance Reserve represents retained funds set aside for future major repair works.