

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Beauty Revival Ltd

WEDNESDAY



\*A9X1UHX6\*

A06

27/01/2021

#376

COMPANIES HOUSE

Contents of the Financial Statements  
for the Year Ended 31 May 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Beauty Revival Ltd

Company Information  
for the Year Ended 31 May 2020

**DIRECTOR:**

S Hill

**REGISTERED OFFICE:**

77 Whites Road  
Bitterne  
Southampton  
Hampshire  
SO19 7NR

**REGISTERED NUMBER:**

08068337 (England and Wales)

**ACCOUNTANTS:**

P D Accountancy Services Ltd  
77 Whites Road  
Bitterne  
Southampton  
Hampshire  
SO19 7NR

Balance Sheet  
31 May 2020

	Notes	31.5.20 £	31.5.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,301	3,068
<b>CURRENT ASSETS</b>			
Stocks		405	418
Debtors	5	867	3,731
Cash at bank		2,460	433
		<u>3,732</u>	<u>4,582</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>4,492</u>	<u>3,808</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(760)</u>	<u>774</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,541</u>	<u>3,842</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>437</u>	<u>583</u>
<b>NET ASSETS</b>		<u><u>1,104</u></u>	<u><u>3,259</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>1,103</u>	<u>3,258</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,104</u></u>	<u><u>3,259</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

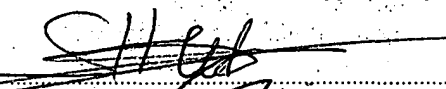
The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18/1/2021 and were signed by:

  
S Hill - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Beauty Revival Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

4. TANGIBLE FIXED ASSETS

**COST**

At 1 June 2019  
and 31 May 2020

Equipment  
£

7,619

**DEPRECIATION**

At 1 June 2019  
Charge for year

4,551

767

At 31 May 2020

5,318

**NET BOOK VALUE**

At 31 May 2020

2,301

At 31 May 2019

3,068

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors  
Other debtors

31.5.20  
£

31.5.19  
£

-

3,731

867

-

867

3,731

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Tax  
Directors' current accounts  
Accrued expenses

31.5.20  
£

31.5.19  
£

3,849

3,356

610

419

33

33

4,492

3,808

7. RELATED PARTY DISCLOSURES

During the year the director received £18,000 (2019 £18,000) by way of a dividend issue.

8. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by S Hill the sole director and shareholder.