

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

BEAUTY REPUBLICA LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

	Page
Company Information	1
Operating and Financial Review	2
Balance Sheet	3
Notes to the Financial Statements	4

BEAUTY REPUBLICA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:

Mrs N Ansari
M Z Ansari
I Ansari
D G Herdman

REGISTERED OFFICE:

plaza building
102 lee high road
london
SE13 5PT

REGISTERED NUMBER:

03585997

ACCOUNTANTS:

Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

OPERATING AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 AUGUST 2020

Due to the continuance of the Covid pandemic and closure of many trading outlets, the company has discontinued a number of lines which were of limited potential and concentrated on it's core products.

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		7,300	10,975
Debtors	4	93	119
Cash at bank		<u>77,913</u>	<u>110,396</u>
		85,306	121,490
CREDITORS			
Amounts falling due within one year	5	<u>57,047</u>	<u>93,407</u>
NET CURRENT ASSETS		<u>28,259</u>	<u>28,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,259</u>	<u>28,083</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Retained earnings	7	<u>27,259</u>	<u>27,083</u>
SHAREHOLDERS' FUNDS		<u>28,259</u>	<u>28,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2021 and were signed on its behalf by:

M Z Ansari - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. STATUTORY INFORMATION

Beauty Republica Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

BEAUTY REPUBLICA LTD (REGISTERED NUMBER: 03585997)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2020	2019
			£	£
Other debtors			<u>93</u>	<u>119</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2020	2019
			£	£
Tax			3,530	6,907
Social security and other taxes			277	-
VAT			1,502	-
Directors Loan Accounts			46,680	81,675
Accrued expenses			<u>5,058</u>	<u>4,825</u>
			<u>57,047</u>	<u>93,407</u>
6. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
7. RESERVES				Retained earnings
				£
At 1 September 2019				27,083
Profit for the year				15,176
Dividends				<u>(15,000)</u>
At 31 August 2020				<u>27,259</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.