

# Beaver Sports (Yorkshire) Limited.

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019.

# **Beaver Sports (Yorkshire) Limited**

## **Contents**

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 8</u>

# **Beaver Sports (Yorkshire) Limited**

## **Company Information**

<b>Directors</b>	N D Stockhill PM Walker
<b>Registered office</b>	31 Flint Street Fartown Huddersfield West Yorkshire HD1 6LG
<b>Accountants</b>	D & A Hill No.18 T8/9 Brooke's Mill Armitage Bridge Huddersfield West Yorkshire HD4 7NR

**Beaver Sports (Yorkshire) Limited**

**Directors' Report**  
**for the Year Ended 31 December 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

**Directors of the company**

The directors who held office during the year were as follows:

N D Stockhill

PM Walker

**Principal activity**

The principal activity of the company is that of the sale of water sports equipment.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 1 April 2020 and signed on its behalf by:

.....  
PM Walker

Director

**Beaver Sports (Yorkshire) Limited**  
**(Registration number: 01376011 )**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	978,402	1,011,649
<b>Current assets</b>			
Stocks	<u>5</u>	505,818	526,954
Debtors	<u>6</u>	1,783,749	1,767,568
Cash at bank and in hand		292,865	243,048
		2,582,432	2,537,570
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(74,527)	(82,875)
<b>Net current assets</b>		2,507,905	2,454,695
<b>Total assets less current liabilities</b>		3,486,307	3,466,344
<b>Provisions for liabilities</b>		3,263	4,351
<b>Net assets</b>		<u>3,483,044</u>	<u>3,461,993</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	90	90
Other reserves		10	10
Profit and loss account		3,482,944	3,461,893
<b>Total equity</b>		<u>3,483,044</u>	<u>3,461,993</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 5 to 8 form an integral part of these financial statements.  
Page 3

**Beaver Sports (Yorkshire) Limited**

**(Registration number: 01376011 )**  
**Balance Sheet as at 31 December 2019**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 April 2020 and signed on its behalf by:

.....

PM Walker  
Director

The notes on pages 5 to 8 form an integral part of these financial statements.  
Page 4

**Beaver Sports (Yorkshire) Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31 Flint Street  
Fartown  
Huddersfield  
West Yorkshire  
HD1 6LG  
England

These financial statements were authorised for issue by the Board on 1 April 2020.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Turnover**

Turnover represents net sales of goods and services excluding value added tax

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Beaver Sports (Yorkshire) Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2019**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property	2% on cost
Motor vehicles	25% on reducing balance
Plant and equipment	25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



## **Beaver Sports (Yorkshire) Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2019**

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2018 - 5).

#### **4 Tangible assets**

	<b>Leasehold property £</b>	<b>Plant and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2019	1,376,095	461,198	47,672	1,884,965
At 31 December 2019	1,376,095	461,198	47,672	1,884,965
<b>Depreciation</b>				
At 1 January 2019	387,344	440,191	45,781	873,316
Charge for the year	27,522	5,252	473	33,247
At 31 December 2019	414,866	445,443	46,254	906,563
<b>Carrying amount</b>				
At 31 December 2019	961,229	15,755	1,418	978,402
At 31 December 2018	988,751	21,007	1,891	1,011,649

Included within the net book value of land and buildings above is £961,229 (2018 - £988,751) in respect of long leasehold land and buildings.

#### **5 Stocks**

	<b>2019 £</b>	<b>2018 £</b>
Other inventories	505,818	526,954

# **Beaver Sports (Yorkshire) Limited**

## **Notes to the Financial Statements** **for the Year Ended 31 December 2019**

### **6 Debtors**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors		47,952	31,746
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	1,735,797	1,735,797
Other debtors		-	25
		<u>1,783,749</u>	<u>1,767,568</u>

### **7 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Trade creditors	8,086	-
Taxation and social security	3,276	2,467
Accruals and deferred income	43,429	50,131
Other creditors	19,736	30,277
	<u>74,527</u>	<u>82,875</u>

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	90	90	90	90

### **9 Related party transactions**

Debtors includes £1,735,797 (2018 £1,735,797) owed by BSL Estates Limited, a company under common ownership.